

<b>PNY SABHA FINANCE LIMITED</b> <b>BALANCE SHEET AS AT 31-MARCH-2023</b> <b>(Amount ₹ in lakhs)</b>				
Particulars		Notes	As at March 31, 2023	As at March 31, 2022
<b>I</b>	<b>EQUITY &amp; LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital	3	4,929.65	4,470.96
	(b) Reserves and surplus	4	(3,374.92)	(3,005.39)
			<b>1,554.73</b>	<b>1,465.57</b>
<b>2</b>	<b>Share application money pending allotment</b>		-	-
<b>3</b>	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	5	9,278.11	9,798.86
	(b) Deffered tax Liability (net)		-	-
	(c) Other long-term liabilities	6	2.50	135.17
	(d) Long-term provisions	7	47.48	67.58
			<b>9,328.09</b>	<b>10,001.61</b>
<b>4</b>	<b>Current liabilities</b>			
	(a) Short-term borrowings	8	4,660.61	3,594.98
	(b) Trade Payable		-	-
	(c) Other current liabilities	9	403.41	532.52
	(d) Short-term provisions	10	1,682.29	1,652.67
			<b>6,746.31</b>	<b>5,780.17</b>
	<b>TOTAL</b>		<b>17,629.13</b>	<b>17,247.35</b>
<b>II</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Property, Plant & Equipment and Intangible assets			
	i) Property, Plant & Equipment	11	488.82	491.62
	ii) Intangible assets	12	22.00	23.85
	iii) Capital work in progress		-	-
	iv) Intangible Asset under development		-	-
	(b) Non-current Investments		-	-
	(c) Deferred tax assets (net)	13	1,321.93	1,192.29
	(d) Long-term loans and advances	14	171.08	195.29
	(e) Other non-current assets	15	714.48	417.46
			<b>2,718.31</b>	<b>2,320.51</b>
<b>2</b>	<b>Current assets</b>			
	(a) Current Investments		-	-
	(b) Cash and Cash equivalents	16	133.72	254.40
	(c) Trade receivable		-	-
	(d) Short-term loans and advances	14	13,874.74	13,374.15
	(e) Other current assets	15	902.36	1,298.29
			<b>14,910.82</b>	<b>14,926.84</b>
	<b>TOTAL</b>		<b>17,629.13</b>	<b>17,247.35</b>

Company Overview

1

Summary of significant accounting policies

2

Additional Information

25 to 52

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For and on behalf of the board of directors

**For T.V.GANESA IYER & CO**

**PNY SABHA FINANCE LIMITED**

Firm registration number: 000856S

Chartered Accountants

**REKHA RAMACHANDRAN, FCA**

**M.S.Predeep**

**P.U.Divakaran**

Partner

[Managing Director]

[Chairman]

Membership No: 236116

(DIN: 00323900)

(DIN:01608147)

**Vasudevan M**

[Independent Director]

(DIN:08812262)

Place: Thrissur

Place: Thrissur

Date: 05.09.2023

Date: 05.09.2023

PNY SABHA FINANCE LIMITED				
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-MARCH-2023				
(Amount ₹ in lakhs)				
PARTICULARS		Notes	Year ended March 31, 2023	Year ended March 31, 2022
	<b>INCOME</b>			
<b>I</b>	Revenue from operations	<b>17</b>	2,155.29	2,316.76
<b>II</b>	Other income	<b>18</b>	10.05	6.90
<b>III</b>	<b>TOTAL INCOME ( I + II )</b>		<b>2,165.34</b>	<b>2,323.66</b>
<b>IV</b>	<b>Expenses</b>			
	Employee benefits expense	<b>19</b>	961.99	942.40
	Finance costs	<b>20</b>	1,346.99	1,540.04
	Depreciation and amortisation expenses	<b>21</b>	70.18	69.39
	Other expenses	<b>22</b>	253.52	266.18
	Provision and writtenoff	<b>23</b>	31.83	289.07
	<b>TOTAL EXPENSES</b>		<b>2,664.51</b>	<b>3,107.08</b>
<b>V</b>	Profit before exceptional and extraordinary items and tax (III-IV)		<b>(499.17)</b>	<b>(783.42)</b>
<b>VI</b>	Exceptional item		-	-
<b>VII</b>	Profit before extraordinary items and tax ( V- VI)		(499.17)	(783.42)
<b>VIII</b>	Extraordinary Items		-	-
<b>IX</b>	Profit /(Loss)before tax (VII-VIII)		<b>(499.17)</b>	<b>(783.42)</b>
<b>X</b>	<b>Tax expenses</b>			
	Current tax		-	-
	Deferred tax		(129.64)	(266.62)
	<b>Total tax expense</b>		<b>(129.64)</b>	<b>(266.62)</b>
<b>XI</b>	<b>Profit / (Loss) from continuing operations (IX-X)</b>		(369.53)	(516.80)
<b>XII</b>	Profit/(loss) from discontinuing operations		-	-
<b>XIII</b>	Tax expense of discontinuing operations		-	-
<b>XIV</b>	Profit/(loss) from Discontinuing operations (after tax)(XII - XIII)		-	-
<b>XV</b>	Profit/ (Loss) (XI+XIV)		<b>(369.53)</b>	<b>(516.80)</b>
<b>XVI</b>	<b>Earnings per equity share [nominal value of share Rs.10]</b>	<b>24</b>		
	Basic			
	Computed on the basis of profit from continuing operations		(0.81)	(1.18)
	Computed on the basis of total profit for the year		(0.81)	(1.18)
	Diluted			
	Computed on the basis of profit from continuing operations		(0.81)	(1.18)
	Computed on the basis of total profit for the year		(0.81)	(1.18)

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The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For and on behalf of the board of directors

**For T.V.GANESA IYER & CO**

**PNY SABHA FINANCE LIMITED**

Firm registration number: 000856S

Chartered Accountants

**REKHA RAMACHANDRAN, FCA**

Partner

Membership No: 236116

**M.S.Predeep**

[Managing Director]

(DIN: 00323900)

**P.U.Divakaran**

[Chairman]

(DIN:01608147)

**Vasudevan M**

[Independent Director]

(DIN:08812262)

Place: Thrissur

Date: 05.09.2023

Place: Thrissur

Date: 05.09.2023

<b>PNY SABHA FINANCE LIMITED</b> <b>CASH FLOW STATEMENT FOR THE YEAR ENDED 31-March-2023</b> <b>(Amount ₹ in lakhs)</b>		
<b>PARTICULARS</b>	<b>Year ended March 31, 2023</b>	<b>Year ended March 31, 2022</b>
<b>Cash flow from operating activities</b>		
<b>Profit before tax</b>	(499.17)	(783.42)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortization	70.18	69.39
Profit/(Loss) on sale of fixed assets	-	-
Provision for non performing assets	28.68	253.46
Provision for standard assets	0.94	(2.54)
Provision for gratuity	0.61	-
Provision for Leave Encashment	(20.71)	(5.28)
<b>Operating profit before working capital changes</b>	<b>(419.47)</b>	<b>(468.39)</b>
Movements in working capital :		
Increase/ (decrease) in other current liabilities	(129.10)	(188.00)
Decrease / (increase) in long-term loans and advances	21.71	59.64
Decrease / (increase) in short-term loans and advances	(500.59)	1,441.76
Decrease / (increase) in other non current assets	(297.02)	-
Decrease / (increase) in other current assets	395.92	126.05
Cash generated from /(used in) operations	<b>(509.08)</b>	<b>1,439.45</b>
Direct taxes paid (net of refunds)	-	-
<b>Net cash flow from/ (used in) operating activities (A)</b>	<b>(928.55)</b>	<b>971.06</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, Plant & Equipment, including CWIP and capital advances	(65.53)	(54.77)
Investment in any other securities	-	18.97
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>(65.53)</b>	<b>(35.80)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issuance of equity share capital	458.69	108.75
Long-term borrowings (net)	(520.75)	64.91
Other long term liabilities	(132.67)	(20.08)
Short-term borrowings (net)	1,065.63	(1,045.71)
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>870.89</b>	<b>(892.13)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>(123.18)</b>	<b>43.13</b>
Cash and cash equivalents at the beginning of the year	195.98	152.84
<b>Cash and cash equivalents at the end of the year</b>	<b>72.79</b>	<b>195.97</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	39.62	119.94
With banks- on current account	33.17	76.03
<b>Total cash and cash equivalents (Refer Note 16.1)</b>	<b>72.79</b>	<b>195.97</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For and on behalf of the board of directors

**For T.V.GANESA IYER & CO**

**PNY SABHA FINANCE LIMITED**

Firm registration number: 000856S

Chartered Accountants

**REKHA RAMACHANDRAN, FCA**

**M.S.Predeep**

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Partner

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[Independent Director]

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Place: Thrissur

Date: 05.09.2023

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**PNY SABHA FINANCE LIMITED****Notes to financial statements for the year ended 31-March 2023****Note: 1 ) Company Overview**

PNY SABHA FINANCE LTD formerly known as Perigottukara Namboothiri Yoghakshema Sabha Credit & Investments Limited was incorporated on 06th October 1995 (originally incorporated under the name M/S Shine Sun Finance Limited) is a Non Banking Financial Company within the meaning of Reserve Bank of India Act, 1934.

The paid up capital of the company is ₹ 4,929.65 Lakhs fully paid up (divided into 49,29,64,91 Equity shares of Rs. 10/- each).

**Note: 2) Significant Accounting Policies****a. AS 1: Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise stated. They conform to Generally Accepted Accounting Principles (GAAP) in India, which comprises mandatory accounting standard prescribed by the Companies (Accounting Standards) Rules and guidelines issued by the Reserve Bank of India (RBI).

All assets and liabilities have been classified as current or non current as per the operating cycle criteria set out in the Schedule III to the Companies Act 2013.

**Revenue recognition and expenses accounting**

Income is recognised on accrual basis on performing assets and on realisation basis in respect of non performing assets as per the prudential norms prescribed by Reserve Bank of India. Expenditure is accounted for on accrual basis, unless otherwise stated.

**b. AS 3: Cash Flow Statement**

Cash flows are reported using the indirect method, where by net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

**c. Use of estimates**

The preparation of the financial statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates are provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes and the useful lives of fixed assets and intangible assets.

**PNY SABHA FINANCE LTD****Notes to financial statements for the year ended 31-March 2023****d. AS 9: Revenue Recognition**

Revenue is primarily in the nature of Interest received and receivable. Revenue is recognised in accordance with the guidance note on accrual basis of accounting issued by ICAI. Accordingly, where the income could not be determined with certain amount of exactitude or the realisation of which is doubtful, the same is not accrued. Accordingly income is not accrued on Non-performing Credit exposures. Income on such credit exposures is accounted on realisation basis. The company has followed the prudential norms prescribed by the Reserve Bank of India in respect of Income Recognition and provision for Bad and doubtful debts.

Rebate has been provided to some customers for the repayment of non performing loans and the interest income in respect of such loans which is considered in previous year is written off to the extent of ₹ 7.09 Lakhs (in 2021-22 ₹ 2.14 Lakh).

**e AS 10: Accounting For Property, Plant and Equipment and Intangible Asset**

Property, Plant & Equipment and Intangible Assets are stated at cost net of recoverable taxes and include amounts added on revaluation less accumulated depreciation and accumulated impairment loss, if any. The cost comprises of purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the assets to its working conditions for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of property, plant and equipment and Intangible Asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing property, plant and equipment and Intangible Asset, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

**f. Accounting for Depreciation**

Depreciation is provided on the basis of useful life of the assets as per the provisions of Companies Act, 2013.

<b>Nature of Asset</b>	<b>Useful life</b>
Plant & Equipment	5 years
Furniture & Fixtures	10 years
Vehicle	8 years
Office Equipment - Computer	3 years
Office Equipment - Others	5 years
Building	

Building is not put to use during the year, hence no depreciation is charged.

**g AS 13: Investments**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. On initial recognition, all investments are measured at cost.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

**PNY SABHA FINANCE LTD****Notes to financial statements for the year ended 31-March 2023****h AS 15: Employee Benefits****Short term Employee benefits**

All employee benefits payable wholly within 12 months of rendering the service are classified as short term employee benefits and they are recognised in the period in which employee renders the related services.

**Post employee Benefits & defined contribution plans****h(i) Gratuity**

The company has a defined benefit gratuity plan and the scheme is funded with Life insurance corporation of India.

The company pay premium to LIC as intimated by them from time to time based on the actuarial valuation done by them as per projected unit credit method.

<u>Details of Actuarial valuation</u>	<b>(Amount ₹ in lakhs)</b>	
	<b>31-March-2023</b>	<b>31-March-2022</b>
Present Value of obligations at the end of the year	248.23	213.25
Fair Value of Plan Assets at the end of the year	247.62	236.76
Net Asset	<b>(0.61)</b>	<b>23.51</b>
Current Service Cost	24.49	23.37
Interest Cost	15.02	13.55
Expected Return on Plan Asset	(17.22)	(15.60)
Net Actuarial Gain	24.82	(0.89)
Total expense recognised as premium to LIC	<b>47.11</b>	<b>20.43</b>
Add : Charges & GST (LIC)	2.19	2.00
<b>Total</b>	<b>49.30</b>	<b>22.43</b>
Add : Gratuity(short amount) paid	-	-
Short in amount recognised in last year	0.96	17.70
Premium for new policy	-	0.37
Expense recognised in statement of profit and loss	<b>50.26</b>	<b>40.50</b>

**h(ii) Provident Fund**

Eligible employees of the company receive benefits from a provident fund, which is a defined benefit plan. Both the employee and the Company make monthly contributions to is a defined provident fund plan and the company's contribution is charged to the statement of profit and loss.

**i AS 16: Borrowing Cost**

Borrowing cost, if any that are attributable to the acquisition or construction or production if qualifying assets are capitalised as the part of cost of such assets. A qualifying asset is the one that necessary takes substantial period of time to get ready for intended use. All other borrowing cost are charged to revenue.

**j AS:17 Segment Reporting**

The company operates in a single reportable segment ie.,financing,this, in the context of accounting standard 17 is considered to constitute one single primary segment.

**k AS19: Lease Accounting**

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the lease term.

## **PNY SABHA FINANCE LTD**

### **Notes to financial statements for the year ended 31-March 2023**

#### **l AS 22: Accounting For Taxes On Income**

Tax expenses comprise current and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and capable of reversal in subsequent years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred taxes are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

#### **m AS 26: Intangible Assets**

Intangible assets represent computer software whose cost is amortised over its expected useful life of 3 years.

#### **n AS 28: Impairment of Assets**

Company is reviewing the assets at each Balance Sheet date to determine whether there is any indication that the assets may be impaired. If any indications exist then the recoverable amount of the assets is estimated and impairment loss is recognised whenever the carrying amount of the asset exceeds the recoverable amount.

#### **o Provisions**

A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resource will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

Provision policy for loans:

Secured and other loan are classified /provisions are provided,as per managements best estimate,subject to the minimum provision required as per the master direction Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 .

#### **p Contingencies**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statement.

**PNY SABHA FINANCE LIMITED**

Notes to financial statements for the year ended 31-March 2023

(Amount ₹ in lakhs)

3.Share capital	As at March 31, 2023	As at March 31, 2022
<b>Authorized shares</b>		
7,50,00,000 (31st March 2022: 7,50,00,000) equity shares of ₹.10/- each	7,500.00	7,500.00
<b>Issued, subscribed and fully paid-up shares</b>		
4,92,96,491 (31 March 2022: 4,47,09,641 ) equity shares of ₹.10/- each	4,929.65	4,470.96
<b>Total issued, subscribed and fully paid-up share capital</b>	<b>4,929.65</b>	<b>4,470.96</b>

**a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Equity shares

(Amount ₹ in lakhs)

Particulars	As at March 31, 2023		As at March 31, 2022	
	Number	₹	Number	₹
Outstanding at the beginning of the year	4,47,09,641	4,470.96	4,36,22,191	4,362.22
Shares Issued during the year	45,86,850	458.69	10,87,450	108.74
Shares bought back during the period	-	-	-	-
<b>Outstanding at the end of the period</b>	<b>4,92,96,491</b>	<b>4,929.65</b>	<b>4,47,09,641</b>	<b>4,470.96</b>

**b. Terms/rights, Preferences and restrictions attached to equity shares**

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**c. Aggregate number of bonus shares issued, and shares issued for consideration other than cash during the period of five**

years immediately preceeding the reporting date- NIL

**d. Details of shareholders holding more than 5% shares in the company**

Particulars	As at March 31, 2023		As at March 31, 2022	
	Number	% holding in the class	Number	% holding in the class
<b>Equity shares of ₹ 10 each fully paid</b> Peringottukara Namboodiri Yogakshema Sabha	1,61,23,726	32.71	1,41,39,179	31.62

As per records of the company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

**e. Disclosure of shareholding of promoters as at March 31, 2023**

Name of Promoters	As at March 31, 2023		As at March 31, 2022		Percentage of change during the year
	No. of shares held	Percentage of share holding	No. of shares held	Percentage of share holding	
P.N.Y. Sabha	16123726	32.71	14139179	31.62	1.08
M S Predeep	221000	0.45	50000	0.11	0.34
P U Divakaran	180960	0.37	10960	0.02	0.34
K T Narayanan	187904	0.38	17904	0.04	0.34
P N Sandeep	184845	0.37	13845	0.03	0.34
P R Raman Namboothiri	181500	0.37	11500	0.03	0.34
M S Kesavan	180019	0.37	10019	0.02	0.34
N D Unnikrishnan	182500	0.37	10000	0.02	0.35
P K Narayanan Namboothiri	171620	0.35	1120	0.00	0.35
Vasudevan Madhavan Potti	180000	0.37	4000	0.01	0.36
K B Brahmadathan	216000	0.44	46000	0.10	0.34
Narayanan M K	10500	0.02	0	0.00	0.02
Sreeraman P N	180000	0.37	9500	0.02	0.34



**PNY SABHA FINANCE LIMITED**

**Notes to financial statements for the year ended 31-March 2023**

**(Amount ₹ in lakhs)**

<b>4. Reserves and surplus</b>	<b>As at March 31, 2023</b>	<b>As at March 31, 2022</b>
<b>Statutory reserve (As required by section 45-IC of RBI Act, 1934)</b>		
Balance as per the last financial statements	34.95	34.95
Add: Transferred from surplus balance in the statement of Profit and Loss	-	-
<b>Closing Balance</b>	<b>34.95</b>	<b>34.95</b>
<b>Surplus/(deficit) in the statement of profit and loss</b>		
Balance as per last financial statements	(3,040.34)	(2,523.54)
Profit for the year	(369.53)	(516.80)
Less: Appropriations	-	-
Transfer to Statutory reserve	-	-
Depreciation reserve	-	-
Total appropriations	-	-
<b>Net surplus in the statement of profit and loss</b>	<b>(3,409.87)</b>	<b>(3,040.34)</b>
<b>Total Reserves and Surplus</b>	<b>(3,374.92)</b>	<b>(3,005.39)</b>

**Notes:**

a. As per the Companies (Share Capital & Debenture) Rules 2014, Non banking financial companies (NBFC) and other financial institutions covered by section 2(72) of the Companies Act, 2013 are not required to maintain debenture redemption reserve for privately placed Debentures.

**PNY SABHA FINANCE LIMITED**
**Notes to financial statements for the year ended 31-March 2023**
**(Amount ₹ in lakhs)**

5. Long-term borrowings	Non-current portion		Current maturities	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
<b>Bonds/ debentures</b>				
<b>Subordinate debt (Unsecured)</b> 9125.00 bonds (Previous year 8,914.77 bonds) of ₹ 1,000 each.	7,187.11	7,425.00	1,937.89	1,489.77
<b>Non convertible debentures (Secured)</b> 3,59,100 (Previous year - 3,48,615) 8% - 10% (Previous year 10% - 13%) Secured Non-convertible Debentures of ₹ 1,000/- each redeemable at par at the end of the term of each series of debentures ranging between 1-5 years.	2,091.00	2,300.00	1,500.00	1,186.15
Term loans from Banks (Secured)	-	73.86	-	-
	<b>9,278.11</b>	<b>9,798.86</b>	<b>3,437.89</b>	<b>2,675.92</b>
<b>The above amount includes</b>				
Secured borrowings	2,091.00	2,373.86	1,500.00	1,186.15
Unsecured borrowings	7,187.11	7,425.00	1,937.89	1,489.77
<b>Net amount</b>	<b>9,278.11</b>	<b>9,798.86</b>	<b>3,437.89</b>	<b>2,675.92</b>

**Note:**

a. Subordinate debt are unsecured and are subordinated to the claim of other creditors. It is issued for a maximum period of 5-6 years and no premature closing is allowed.

b. Term loan from South Indian Bank was repayable in 20 equated quarterly installments of ₹ 35,00,000 each along with interest, from the date of loan, viz., 1 February 2011. After availing moratorium, the balance principal amount is repayable in 9 equated quarterly installments of ₹ 36,93,221 each along with interest from 09.09.2020. The loan is secured by hypothecation of entire current assets of the company including loan receivables along with debenture holders and Dhanalakshmi Bank. Collateral security provided is Land and building owned by PNY Sabha (96.25 cents of land in Sy.Nos. 313/2,3,314/1,2,3,4, office rooms in Sy.no.445/2,1463/2 ). The loan was fully repaid during the year.

**PNY SABHA FINANCE LIMITED**

**Notes to financial statements for the year ended 31-March 2023**

**Note 5 (contd.)**

**Subordinate debts**

Subordinate debts have a face value of ₹ 1,000/- each. Details of rate of interest and maturity pattern from the date of the balance sheet is as under:

(Amount ₹ in lakhs)

**As at March 31, 2023**

Redeemable at par within	Rate of interest					
	< 12%		>= 12% < 14%		Total	
	No.	₹	No.	₹	No.	₹
Due within 4-5 years	1,70,000	1,700.00	-	-	1,70,000	1,700.00
Due within 3-4 years	1,60,505	1,605.05	-	-	1,60,505	1,605.05
Due within 2-3 years	1,59,495	1,594.95	-	-	1,59,495	1,594.95
Due within 1-2 years	2,28,711	2,287.11	-	-	2,28,711	2,287.11
Due within 1 year	1,93,789	1,937.89	-	-	1,93,789	1,937.89
<b>Grand Total</b>	<b>9,12,500</b>	<b>9,125.00</b>	<b>-</b>	<b>-</b>	<b>9,12,500</b>	<b>9,125.00</b>

Add :Unclaimed Subordinate debt (Matured but not claimed)

6.11

**Total**

**9,131.11**

**As at March 31, 2022**

Redeemable at par within	Rate of interest					
	< 12%		>= 12% < 14%		Total	
	No.	₹	No.	₹	No.	₹
Due within 4-5 years	1,60,505	1,605.05	-	-	1,60,505	1,605.05
Due within 3-4 years	1,59,495	1,594.95	-	-	1,59,495	1,594.95
Due within 2-3 years	2,28,711	2,287.11	-	-	2,28,711	2,287.11
Due within 1-2 years	1,93,789	1,937.89	-	-	1,93,789	1,937.89
Due within 1 year	1,28,977	1,289.77	20,000	200	1,48,977	1,489.77
<b>Grand Total</b>	<b>8,71,477</b>	<b>8,714.77</b>	<b>20,000</b>	<b>200</b>	<b>8,91,477</b>	<b>8,914.77</b>

Add :Unclaimed Subordinate debt (Matured but not claimed)

123.61

**Total**

**9038.38**

**PNY SABHA FINANCE LIMITED**

**Notes to financial statements for the year ended 31-March 2023**

**Note 5 (contd.)**

**B) Debentures (Secured)**

**i) Redeemable Non Convertible Debentures of ₹. 1,000/- each - Terms of repayment**

**As at March 31, 2023**

**(Amount ₹ in lakhs)**

Redeemable at par within	Rate of interest					
	< 12%		>= 12% < 14%		Total	
	No.	₹	No.	₹	No.	₹
Due with in 3-4 years	30,000	300.00	-	-	30,000	300.00
Due with in 2-3 years	1,29,100	1,291.00	-	-	1,29,100	1,291.00
Due with in 1-2 years	50,000	500.00	-	-	50,000	500.00
Due with in 1 year	1,50,000	1,500.00	-	-	1,50,000	1,500.00
<b>Grand Total</b>	<b>3,59,100</b>	<b>3,591.00</b>	<b>-</b>	<b>-</b>	<b>3,59,100</b>	<b>3,591.00</b>

Add :Unclaimed debentures (Matured but not claimed)

26.00

**Total**

**3,617.00**

**As at March 31, 2022**

Redeemable at par within	Rate of interest					
	< 12%		>= 12% < 14%		Total	
	No.	₹	No.	₹	No.	₹
Due with in 4-5 years	30,000	300.00	-	-	30,000	300.00
Due with in 3-4 years	-	-	-	-	-	-
Due with in 2-3 years	50,000	500.00	-	-	50,000	500.00
Due with in 1-2 years	1,50,000	1,500.00	-	-	1,50,000	1,500.00
Due with in 1 year	1,18,615	1,186.15	-	-	1,18,615	1,186.15
<b>Grand Total</b>	<b>3,48,615</b>	<b>3,486.15</b>	<b>-</b>	<b>-</b>	<b>3,48,615</b>	<b>3,486.15</b>

Add :Unclaimed debentures (Matured but not claimed)

51

**Total**

**3537.15**

**Nature of Security**

- \* NCDs are secured by the floating charge on all loan receivable of all branches.
- \* NCDs are offered upto a period of 5 years

**PNY SABHA FINANCE LIMITED**
**Notes to financial statements for the year ended 31-March 2023**
**(Amount ₹ in lakhs)**

6. Other long term liabilities	Non-current portion		Current portion	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
<b>Interest accrued but not due on long term borrowings</b>				
1. For Subordinate Debt	-	132.67	226.08	251.37
2. For Non convertible debentures	-	-	64.58	86.78
<b>Sundry Deposits</b>	2.50	2.50	-	-
<b>TOTAL</b>	<b>2.50</b>	<b>135.17</b>	<b>290.66</b>	<b>338.15</b>

7. Long-term provisions	Non-current portion		Current portion	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
<b><u>Provision for employee benefits</u></b>				
Provision for gratuity	0.61	-	-	-
Provision for leave encashment	46.87	67.58	-	-
<b>TOTAL</b>	<b>47.48</b>	<b>67.58</b>	<b>-</b>	<b>-</b>

8. Short-term borrowings	Non-current portion		Current portion	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
<b>Overdraft/Cashcredit facility from Bank- Secured (Refer Note 8.1)</b>				
<b>Repayable on demand</b>				
Dhanalaxmi Bank	-	-	277.73	118.75
South Indian Bank	-	-	799.91	746.01
South Indian Bank Gold Loan	-	-	145.08	54.30
<b>Current maturities of long-term borrowings (Refer Note 5)</b>	-	-	3,437.89	2,675.92
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>4,660.61</b>	<b>3,594.98</b>
<b>The above amount includes</b>				
Secured borrowings	-	-	4,660.61	3,594.98
Unsecured borrowings	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>4,660.61</b>	<b>3,594.98</b>

**Note 8.1 Details of security**

**a)** Dhanalaxmi Bank Cashcredit is secured by charge on entire receivables , gold loan receivables of the company along with the charge of debenture holders & South Indian Bank along with collateral security of Land and building owned by PNY Sabha (90.70 cents of land in Sy.Nos.313/2,3,314/1,2,3,4,office rooms in Sy.no.445/2,1463/2 ) and fixed deposit in South Indian Bank amounting to ₹ 47 lakhs

**b)** South Indian Bank Cashcredit is secured by floating charge on entire current assets including gold receivables along with debentureholders and Dhanalaxmi Bank along with the collateral security provided is Land and building owned by PNY Sabha (96.25 cents of land in Sy.Nos.313/2,3,314/1,2,3,4, 0.56 Ares of property in Sy No.445/2,office rooms in Sy.no.445/2,1463/2 ) and fixed deposit amounting to ₹ 47 Lakhs.

**c)** South Indian Bank Gold loan is secured by Repledge of gold ornaments obtained as collateral security for loans sanctioned by the Company.

**PNY SABHA FINANCE LIMITED****Notes to financial statements for the year ended 31-March 2023****(Amount ₹ in lakhs)**

<b>9. Other current liabilities</b>	<b>As at March 31, 2023</b>	<b>As at March 31, 2022</b>
Current maturities interest accrued but not due on borrowings (Refer note 6)	288.60	338.15
Interest due but not paid on Unclaimed Debentures & Subordinated debt (Refer note 6)	2.06	-
Unclaimed Debentures	26.00	51.00
Unclaimed Subordinated debt	6.11	123.61
<u>Statutory Due Payable</u>		
P.F.Payable	11.34	12.22
T.D.S Payable	1.49	1.83
ESI Payable	1.88	1.89
Labour welfare fund Payable	0.27	0.12
Audit fee Payable	1.10	1.10
Employee related payables	0.41	0.47
Salary Payable	3.03	-
Expenses Payable	60.09	1.73
Others payable	1.03	0.40
<b>TOTAL</b>	<b>403.41</b>	<b>532.52</b>

**(Amount ₹ in lakhs)**

<b>10. Short Term Provisions</b>	<b>As at March 31, 2023</b>	<b>As at March 31, 2022</b>
Provision for NPA	1,655.55	1,626.87
Provision for Standard Assets	26.74	25.80
<b>TOTAL</b>	<b>1,682.29</b>	<b>1,652.67</b>

**Note :**

Secured loans are classified or provided for as per management estimates, subject to the minimum provision required as per Non Banking Financial Company Prudential Norms( Reserve Bank) Directions as follows

**Classification of loans****Provisioning Policy**

Standard Assets	0.25%
Sub Standard Assets	10%
Doubtful Assets	100 % for unsecured portion & 20-50% for secured portion
Loss Assets	100 % provided if not written down in books

11. PROPERTY, PLANT & EQUIPMENT

(Amount ₹ in lakhs)

Cost or valuation	Land	Building	Plant and equipment	Furniture and fixtures	Vehicles	Office equipment	Total
As at March 31, 2021	215.42	22.05	22.31	633.05	19.23	181.02	1,093.08
Additions	0.03	-	1.09	25.93	-	8.90	35.95
Disposals	-	-	-	-	-	-	-
As at March 31, 2022	215.45	22.05	23.40	658.98	19.23	189.92	1,129.03
Additions	22.50	0.74	0.19	18.80	-	13.77	56.02
Disposals	-	-	-	-	8.43	-	8.43
As at March 31, 2023	237.95	22.79	23.59	677.78	10.80	203.69	1,176.61

Accumulated Depreciation	Land	Building	Plant and equipment	Furniture and fixtures	Vehicles	Office Equipment	Total
As at March 31, 2021	-	-	20.28	392.05	13.49	150.61	576.44
Charge for the year	-	-	0.57	46.72	2.28	11.40	60.97
Disposals/adjustments	-	-	-	-	-	-	-
As at March 31, 2022	-	-	20.85	438.77	15.77	162.01	637.41
Charge for the year	-	-	0.46	45.35	1.97	10.09	57.87
Disposals/adjustments	-	-	-	-	7.48	-	7.48
As at March 31, 2023	-	-	21.31	484.12	10.26	172.10	687.80

Net Block							
As at March 31, 2023	237.95	22.79	2.28	193.66	0.54	31.59	488.82
As at March 31, 2022	215.45	22.05	2.55	220.21	3.46	27.91	491.62

Note-

1. Depreciation on the fixed assets are provided based on the useful life of the Assets, as per Part C of Schedule II, of the Companies Act 2013.

2. Land & Building is acquired in satisfaction of debt. No depreciation is charged on the value of building as the same is not put to use.

The Company is holding land & building costing ₹ 44.2 Lakhs (Survey No. 167/7B-6) acquired on 12.12.2019, ₹ 145.29 Lakhs (Survey No. 313/5B) acquired on 31.03.2021, ₹ 48 Lakhs (Survey No. 313/4) acquired on 31.03.2021, ₹ 18.81 lakhs (Survey No. 81/3A-13) acquired on 18.03.2023, ₹ 0.17 lakhs (Re-survey No. 105/6) acquired on 15.07.2022 and ₹ 3.51 lakhs (Re-survey No. 94/3) acquired on 23.03.2023.

**PNY SABHA FINANCE LIMITED**

**Notes to financial statements for the year ended 31-March 2023**

**12. Intangible assets**

**(Amount ₹ in lakhs)**

<b>Particulars</b>	<b>Computer software</b>
<b>Gross block</b>	
<b>As at March 31, 2021</b>	<b>69.82</b>
Purchase	-
Acquisitions through amalgamation	18.83
	-
	-
<b>As at March 31, 2022</b>	<b>88.65</b>
Purchase	-
Acquisitions through amalgamation	10.46
	-
	-
	-
<b>As at March 31, 2023</b>	<b>99.11</b>
<b><u>Amortisation</u></b>	<b>-</b>
<b>As at March 31, 2021</b>	<b>56.38</b>
Charge for the year	-
	8.42
	-
<b>As at March 31, 2022</b>	<b>64.80</b>
Charge for the year	-
	12.31
<b>As at March 31, 2023</b>	<b>77.11</b>
<b>Net block</b>	<b>-</b>
<b>As at March 31, 2023</b>	<b>22.00</b>
<b>As at March 31, 2022</b>	<b>23.85</b>

\* Intangible assets are amortised over a period of 3 years.



**PNY SABHA FINANCE LIMITED****Notes to financial statements for the year ended 31-March 2023****(Amount ₹ in lakhs)**

<b>13. Deferred tax assets (net)</b>	<b>As at March 31, 2023</b>	<b>As at March 31, 2022</b>
<b><u>Deferred tax liability</u></b>		
Impact of depreciation charged to the statement of profit and loss and allowed as per tax provisions	(30.58)	(26.26)
<b>Gross deferred tax liability</b>	<b>(30.58)</b>	<b>(26.26)</b>
<b><u>Deferred tax asset</u></b>		
Provision for standard and doubtful debts and advances	437.40	429.69
Impact of expenditure charged to the statement of profit and loss in the current year but allowed for tax purposes on payment basis	12.34	11.46
Unabsorbed depreciation and carry forward of losses	841.61	724.88
<b>Gross deferred tax asset/( liability)</b>	<b>1,291.35</b>	<b>1,166.03</b>
<b>Net deferred tax asset</b>	<b>1,321.93</b>	<b>1,192.29</b>

**PNY SABHA FINANCE LIMITED**
**Notes to financial statements for the year ended 31-March 2023**
**(Amount ₹ in lakhs)**

14. Loans and advances	Non-current		Current	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
<b>Portfolio Loan</b>				
<b>Secured, considered good</b>	<b>122.35</b>	<b>58.33</b>	<b>10,516.31</b>	<b>10,091.47</b>
- Gold	-	-	10,207.74	9,787.59
- Business Loan	-	-	13.16	34.10
-Vehicle loan	3.04	17.65	2.15	204.16
-EDI Loan	-	5.40	-	5.93
-Pronote Loan	119.31	35.28	293.26	59.69
<b>Secured, considered doubtful</b>	<b>-</b>	<b>-</b>	<b>3,271.85</b>	<b>3,160.05</b>
- Pronote Loan	-	-	2,512.44	2,539.18
- Business Loan	-	-	197.25	236.19
-Vehicle loan	-	-	516.74	326.55
-EDI Loan	-	-	45.42	58.13
<b>Unsecured, considered good</b>	<b>48.72</b>	<b>136.95</b>	<b>7.33</b>	<b>33.10</b>
- Pronote Loan	-	136.95	-	-
-Group Loan	48.72	-	7.33	33.10
<b>Unsecured, considered doubtful</b>	<b>-</b>	<b>-</b>	<b>54.42</b>	<b>67.20</b>
-Group Loan	-	-	54.42	67.20
<b>(A)</b>	<b>171.07</b>	<b>195.28</b>	<b>13,849.91</b>	<b>13,351.82</b>
<b>Other advances ( Unsecured &amp; considered good)</b>				
Other advances	-	-	24.83	22.33
<b>B)</b>	<b>-</b>	<b>-</b>	<b>24.83</b>	<b>22.33</b>
<b>Deposits ( Unsecured &amp; considered good)</b>				
Telephone Deposit	0.01	0.01	-	-
<b>C)</b>	<b>0.01</b>	<b>0.01</b>	<b>-</b>	<b>-</b>
<b>Total (A+ B+C )</b>	<b>171.08</b>	<b>195.29</b>	<b>13,874.74</b>	<b>13,374.15</b>

Loans and advances due by employees & officers, related parties etc.	Non-current		Current	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
<b>Loans to employees include</b>				
Dues from executive directors(related party):				
Secured	4.42	3.71	-	-
Unsecured:	1.70	2.37	-	-
Dues from officers and staff:				
Secured	-	-	-	-
Unsecured:	215.00	136.88	-	-
<b>Loans to related parties(other than directors)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Secured	-	-	0.06	10.56
Unsecured	-	-	-	-

Provision for Non performing assets and standard assets are shown separately under short term provisions. (Refer Note 10)

**Note:** Loan Portfolio includes Suit filed accounts balance amounting to ₹ 247.12 (PY. ₹ 249.30 ) and Arbitration accounts balance amounting to ₹ 2,631.83 (P.Y. ₹ 2,718.54)

**PNY SABHA FINANCE LIMITED**
**Notes to financial statements for the year ended 31-March 2023**
**(Amount ₹ in lakhs)**

15. Other assets	Non-current		Current	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
Rent Security Deposit & Advances	714.48	417.46	-	-
Stamp paper & Revenue Stamp	-	-	0.19	0.20
Stock of stationery	-	-	10.83	5.67
Commission receivable	-	-	1.09	6.82
Advance tax and tax deducted at source	-	-	13.98	11.48
Refund receivable	-	-	-	34.40
KVAT security deposit	-	-	0.25	0.25
Security Deposit-CDSL	-	-	1.50	1.50
Security Deposit-NSDL	-	-	1.50	1.50
GST Receivable	-	-	26.22	24.47
Prepaid Expenses	-	-	7.43	8.46
Others	-	-	19.68	0.61
(A)	<b>714.48</b>	<b>417.46</b>	<b>82.67</b>	<b>95.36</b>
<b>Others</b>				
Western Union	-	-	-	0.23
Domestic Money Transfer	-	-	0.09	1.41
Paul Money DMTS	-	-	-	0.12
Fair Value of Planned Asset	-	-	-	23.51
Interest accrued but not due:				
Loan Portfolio	-	-	549.70	458.87
Interest Receivable on FD	-	-	0.13	-
Kuri Receivable (Refer Note No. 14.1)	-	-	253.15	715.36
Gold Auction Receivable	-	-	16.62	3.43
(B)	-	-	<b>819.69</b>	<b>1,202.93</b>
<b>Total (A + B)</b>	<b>714.48</b>	<b>417.46</b>	<b>902.36</b>	<b>1,298.29</b>

**Note 15.1**

Rent, security deposit & advances includes ₹ 582.50 Lakhs of outstanding balance in advances paid to PNY sabha.50% of monthly lease rentals will be adjusted against this advance during the term of lease. (Refer note no. 51)

**Note 15.2**

The term of all kuries has been expired during the year. All kuries were auctioned and the amount pending is shown as kuri receivable under the head Other Current Assets.

**(Amount ₹ in lakhs)**

16. Cash and cash equivalents	Non-current		Current	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
<b>16.1 Cash and cash equivalents</b>				
Cash in hand	-	-	39.62	119.94
Balances with banks:				
On current accounts	-	-	33.17	76.03
	-	-	<b>72.79</b>	<b>195.97</b>
<b>16.2 Term deposit(remaining maturity maturity less than 12 months)</b>	-	-	60.93	58.43
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>133.72</b>	<b>254.40</b>

**Note:**

Term deposit includes Fixed Deposit with South Indian Bank Ltd amounting to ₹ 47.84 Lakhs @ 5.20% maturing on 18.11.2023 and Dhanalaxmi bank Ltd amounting to Rs. 3.89 Lakhs @ 5.15 % maturing on 07.05.2023 and Rs. 8.19 Lakhs @ 4.50% maturing on 07.05.2023 and HDFC Bank Ltd amounting to Rs. 1 Lakh @ 5.35% maturing on 16.08.2023.

**PNY SABHA FINANCE LIMITED**

Notes to financial statements for the year ended 31-March 2023

(Amount ₹ in lakhs)

<b>17. Revenue from operations</b>	<b>Year ended March 31, 2023</b>	<b>Year ended March 31, 2022</b>
<b>Revenue from Interest</b>		
Gold Loan	2,001.29	2,183.32
Pronote Loan	79.16	68.71
Vehicle Loan	31.41	12.77
EDI Loan	7.48	1.12
Group Loan	3.66	2.09
Business Loan	-	0.20
<b>Revenue from other financial services</b>		
Money transfer(Commission)	27.29	17.80
<b>Other Operating Revenue</b>		
Processing charges & Other income	5.00	30.75
<b>Revenue from operations</b>	<b>2,155.29</b>	<b>2,316.76</b>

(Amount ₹ in lakhs)

<b>18. Other income</b>	<b>Year ended March 31, 2023</b>	<b>Year ended March 31, 2022</b>
Income From investment	4.50	-
Interest on Income tax Refund	2.57	2.66
Interest income on Bank Deposits	2.98	4.24
<b>TOTAL</b>	<b>10.05</b>	<b>6.90</b>

\* As per the prudential norms, suit filed interest is considered on cash basis.

**PNY SABHA FINANCE LIMITED****Notes to financial statements for the year ended 31-March 2023****(Amount ₹ in lakhs)**

<b>19. Employee benefit expense</b>	<b>Year ended March 31, 2023</b>	<b>Year ended March 31, 2022</b>
Salaries & allowances, wages and bonus	813.42	772.00
Contribution to provident and other fund	68.12	71.15
Gratuity expense (Refer Note no. 2 h(i))	50.26	40.50
Staff welfare & training expenses	7.57	22.77
ESI expense	18.18	17.12
Leave Encashment	4.44	18.86
<b>TOTAL</b>	<b>961.99</b>	<b>942.40</b>

**(Amount ₹ in lakhs)**

<b>20. Finance costs</b>	<b>Year ended March 31, 2023</b>	<b>Year ended March 31, 2022</b>
Interest & Bank Charges		
on Debentures	320.36	315.81
on Bank Borrowings	118.45	118.92
on Subordinate debt	908.18	1,105.31
<b>TOTAL</b>	<b>1,346.99</b>	<b>1,540.04</b>

**(Amount ₹ in lakhs)**

<b>21. Depreciation and amortization expense</b>	<b>Year ended March 31, 2023</b>	<b>Year ended March 31, 2022</b>
Depreciation of tangible assets	57.87	60.97
Amortization of intangible assets	12.31	8.42
<b>TOTAL</b>	<b>70.18</b>	<b>69.39</b>

**PNY SABHA FINANCE LIMITED****Notes to financial statements for the year ended 31-March 2023****(Amount ₹ in lakhs)**

<b>22. Other expenses</b>	<b>Year ended March 31, 2023</b>	<b>Year ended March 31, 2022</b>
Advertising and sales promotion	0.20	2.72
Bank charges and documentation charges	11.38	19.69
Business promotion expenses	1.00	0.76
Service Tax & GST Paid	5.38	6.12
Directors' sitting fees	2.41	2.05
AMC	11.42	11.90
Electricity and water charges	20.71	18.48
Filing Fees	0.40	0.94
Inauguration expenses	0.10	0.56
Insurance	6.37	7.74
Legal Expense	3.61	1.81
Membership fee	0.72	0.58
Meeting Expenses	2.81	0.78
Miscellaneous expenses	0.80	1.97
Payment to auditor	1.02	1.02
Postage and telegram	2.10	0.69
Printing and stationery	4.35	7.37
Professional charges	11.86	16.16
Rates and taxes	2.85	2.84
Rent	125.81	117.69
Commission paid	-	6.48
ESI Damages & Penalty	-	2.11
Telephone charges	19.92	23.42
Travelling and conveyance	7.94	5.98
<u>Repairs and maintenance</u>		
Vehicles	3.72	1.87
Others	6.64	4.45
<b>Total</b>	<b>253.52</b>	<b>266.18</b>
<b>Payment to Auditor</b>	<b>Year ended March 31, 2023</b>	<b>Year ended March 31, 2022</b>
For		
Statutory Audit	1.02	1.02
Other Certifications	0.03	0.03
<b>Total</b>	<b>1.05</b>	<b>1.05</b>

**(Amount ₹ in lakhs)**

<b>23. Provision and writeoff</b>	<b>Year ended March 31, 2023</b>	<b>Year ended March 31, 2022</b>
Provision for NPA	28.68	253.46
Provision for Standard Assets	0.94	(2.55)
Bad debts/advances written off	2.21	38.15
<b>Total</b>	<b>31.83</b>	<b>289.06</b>

PNY SABHA FINANCE LIMITED  
Notes to financial statements for the year ended 31-March 2023

PNY SABHA FINANCE LTD

24 AS 20: Earnings Per Share

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period.

Earnings per share (EPS)

The following reflects the profit and share data used in the basic and diluted EPS computations:

	31-March-2023	(Amount ₹ in lakhs) 31-March-2022
Total operations for the year		
Profit/(loss) after tax	(370)	(517)
Net profit/(loss) for calculation of basic EPS	(370)	(517)
Net profit/(loss) for calculation of diluted EPS	(370)	(517)
Weighted average number of equity shares in calculating basic EPS	No. 454	No. 438
Effect of dilution:	NIL	NIL
Weighted average number of equity shares in calculating diluted EPS	454	438
EPS	(0.81)	(1.18)

**PNY SABHA FINANCE LIMITED**

Notes to financial statements for the year ended 31-March 2023

**25 AS:18 Related Party Disclosure**

**Names of Related Parties**

**Associates / Enterprises owned or significantly influenced by key management personnel or their relatives**

Peringottukara Namboothiri Yogakshema Sabha

PNYS Chit Funds Kerala Private Limited

PNY Securities India Private Limited

**Key Management Personnel**

K.T.Narayanan

M S Kesavan

P N Sandeep

P U Divakaran

N D Unnikrishnan

M.S.Predeep

Brahmadhathan K B

Narayanan M K

P R Raman Namboothiri

M.Vasudevan

T V Vasudevan

PKN Namboothiri

Sreeraman P N

**Relatives of key management personnel**

Soya M.S.

Leela E N

Nirmala P U

\*Related parties have been identified on the basis of declaration received by the Company from its directors and other records available. The same has been relied upon by the auditors.

**Related Party Transactions**

(Amount ₹ in lakhs)

Particulars	Associates / Enterprises owned		Key Management Personnel		Relatives of key management personnel		Total	
	31-Mar-2023	31-Mar-2022	31-Mar-2023	31-Mar-2022	31-Mar-2023	31-Mar-2022	31-Mar-2023	31-Mar-2022
<b>Debentures issued during the period</b>								
Nirmala P U	-	-	-	-	8.00	-	8.00	-
<b>Debentures redeemed during the period</b>	-	-	-	-	-	-	-	-
<b>Debentures outstanding</b>								
Nirmala P U	-	-	-	-	8.00	-	8.00	-
Leela E.N.	-	-	-	-	5.00	5.00	5.00	5.00
<b>Debentures interest paid</b>								
Nirmala P U	-	-	-	-	0.24	-	0.24	-
Leela E.N.	-	-	-	-	0.68	0.98	0.68	0.98
<b>Debentures interest payable</b>								
Nirmala P U	-	-	-	-	0.01	-	0.01	-
<b>Subordinate Debt issued during the period</b>								
Peringottukara Namboothiri Yogakshema Sabha	0.50	-	-	-	-	-	0.50	-
Divakaran P U	-	-	1.00	-	-	-	1.00	-
Nirmala P.U.	-	-	-	-	-	2.75	-	2.75
<b>Subordinate Debt redeemed during the period</b>								
Peringottukara Namboothiri Yogakshema Sabha	-	0.33	-	-	-	-	-	0.33
Nirmala P.U.	-	-	-	-	2.75	-	2.75	-
<b>Subordinate Debt outstanding during the period</b>								
Peringottukara Namboothiri Yogakshema Sabha	6.04	5.87	-	-	-	-	6.04	5.87
Nirmala P.U.	-	-	-	-	2.75	2.75	2.75	2.75
Soya M.S.	-	-	-	-	10.00	10.00	10.00	10.00
Divakaran P U	-	-	2.00	1.00	-	-	2.00	1.00
<b>Interest paid on subordinate debt</b>								
Peringottukara Namboothiri Yogakshema Sabha	0.54	0.41	-	-	-	-	0.54	0.41
Nirmala P.U.	-	-	-	-	0.24	0.29	0.24	0.29
Soya M.S.	-	-	-	-	1.50	1.28	1.50	1.28
Divakaran P U	-	-	0.13	0.07	-	-	0.13	0.07
<b>Interest payable on subordinate debt</b>								
Peringottukara Namboothiri Yogakshema Sabha	0.04	0.32	-	-	-	-	0.04	0.32
Nirmala P.U.	-	-	-	-	0.01	0.02	0.01	0.02
Soya M.S.	-	-	-	-	0.08	0.08	0.08	0.08
Divakaran P U	-	-	0.01	0.02	-	-	0.01	0.02



<b>Investment In Kuri</b>								
Peringottukara Namboothiri Yogakshema Sabha	-	2.91	-	-	-	-	-	2.91
<b>Kuri Auction amount received</b>								
Peringottukara Namboothiri Yogakshema Sabha	462.21	-	-	-	-	-	462.21	-
<b>Kuri receivable outstanding</b>								
Peringottukara Namboothiri Yogakshema Sabha	253.15	715.36	-	-	-	-	253.15	715.36
<b>Payment Towards Kuri Auction Amount</b>								
Peringottukara Namboothiri Yogakshema Sabha	-	1.13	-	-	-	-	-	1.13
<b>Rent Security Deposit and Advance</b>								
Peringottukara Namboothiri Yogakshema Sabha	582.50	287.48	-	-	-	-	582.50	287.48
<b>Loan Issued</b>								
<b>Pronote Loan</b>								
Narayanan K T	-	-	-	0.25	-	-	-	0.25
Kesavan Ms	-	-	-	0.50	-	-	-	0.50
Sandeep P N	-	-	-	0.25	-	-	-	0.25
<b>Gold Loan</b>								
Pny Chit Funds Kerala Private Limited	1.87	43.68	-	-	-	-	1.87	43.68
Kesavan MS	-	-	6.98	-	-	-	6.98	-
Sandeep P N	-	-	1.74	-	-	-	1.74	-
Divakaran P U	-	-	1.10	-	-	-	1.10	-
<b>Loan Repayment Received</b>								
<b>Pronote Loan</b>								
Narayanan K T	-	-	0.23	0.09	-	-	0.23	0.09
P.N.Sandeep	-	-	0.26	0.12	-	-	0.26	0.12
M.S.Kesavan	-	-	0.18	0.20	-	-	0.18	0.20
<b>Gold Loan</b>								
Pny Chit Funds Kerala Private Limited	1.86	32.07	-	-	-	-	1.86	32.07
Kesavan MS	-	-	6.27	-	-	-	6.27	-
Sandeep P N	-	-	1.74	-	-	-	1.74	-
Divakaran P U	-	-	0.00	-	-	-	0.00	-
<b>Loan Interest Received</b>								
<b>Pronote Loan</b>								
Narayanan K T	-	-	0.09	0.10	-	-	0.09	0.10
P.N.Sandeep	-	-	0.08	0.08	-	-	0.08	0.08
M.S.Kesavan	-	-	-	0.02	-	-	-	0.02
<b>Gold Loan</b>								
Pny Chit Funds Kerala Private Limited	0.11	0.71	-	-	-	-	0.11	0.71
Kesavan MS	-	-	0.37	-	-	-	0.37	-
Sandeep P N	-	-	0.25	-	-	-	0.25	-
Divakaran P U	-	-	0.04	-	-	-	0.04	-
<b>Loan Outstanding</b>								
<b>Gold Loan</b>								
Pny Chit Funds Kerala Private Limited	0.05	0.04	-	-	-	-	0.05	0.04
Kesavan M.S	-	-	2.69	1.98	-	-	2.69	1.98
Sandeep P.N.	-	-	1.74	1.74	-	-	1.74	1.74
Divakaran P.U.	-	-	1.10	-	-	-	1.10	-
<b>Pronote Loan</b>								
Kesavan M.S	-	-	0.32	0.38	-	-	0.32	0.38
Sandeep P.N.	-	-	0.62	0.87	-	-	0.62	0.87
Narayanan K T	-	-	0.64	0.85	-	-	0.64	0.85
<b>Remuneration To Directors</b>								
M.S.Predeep	-	-	3.64	4.50	-	-	3.64	4.50
K.T.Narayanan	-	-	5.37	4.56	-	-	5.37	4.56
P.N.Sandeep	-	-	5.07	4.30	-	-	5.07	4.30
M.S.Kesavan	-	-	3.16	4.10	-	-	3.16	4.10

<b>Sitting Fee</b>								
M.S.Predeep	-	-	0.20	0.18	-	-	0.20	0.18
P U Divakaran	-	-	0.20	0.18	-	-	0.20	0.18
K.T.Narayanan	-	-	0.18	0.16	-	-	0.18	0.16
P.N.Sandeep	-	-	0.20	0.18	-	-	0.20	0.18
M.S.Kesavan	-	-	0.20	0.18	-	-	0.20	0.18
N D Unnikrishnan	-	-	0.20	0.16	-	-	0.20	0.16
Brahmadathan K.B	-	-	0.21	0.24	-	-	0.21	0.24
P.R.Raman Namboothiri	-	-	0.16	0.18	-	-	0.16	0.18
M Vasudevan	-	-	0.30	0.27	-	-	0.30	0.27
T V Vasudevan	-	-	0.08	0.16	-	-	0.08	0.16
P.K.Narayanan Namboothiripad	-	-	0.20	0.16	-	-	0.20	0.16
Narayanan M K	-	-	0.14	-	-	-	0.14	-
Sreeraman P N	-	-	0.14	-	-	-	0.14	-
<b>Remuneration To Kmp</b>								
Akhil Satheesan	-	-	-	2.86	-	-	-	2.86
<b>Allowance To Directors</b>								
M.S.Predeep	-	-	1.20	1.20	-	-	1.20	1.20
K.T.Narayanan	-	-	0.36	0.36	-	-	0.36	0.36
P.N.Sandeep	-	-	0.36	0.36	-	-	0.36	0.36
M.S.Kesavan	-	-	-	0.33	-	-	-	0.33
Brahmadathan K.B	-	-	0.29	0.16	-	-	0.29	0.16
T Vasudevan	-	-	0.02	-	-	-	0.02	-
M Vasudevan	-	-	0.31	0.18	-	-	0.31	0.18
<b>Rent security deposit and Advances paid</b>								
Peringottukara Namboothiri Yogakshema Sabha	300.00	-	-	-	-	-	300.00	-
<b>Rent Paid</b>								
Peringottukara Namboothiri Yogakshema Sabha	9.99	8.95	-	-	-	-	9.99	8.95
<b>Commission Received</b>								
Pny Chit Funds Kerala Private Limited	21.36	12.34	-	-	-	-	21.36	12.34
Phys Securities India Private Limited	3.18	0.59	-	-	-	-	3.18	0.59
	<b>1,643.40</b>	<b>1,112.19</b>	<b>51.77</b>	<b>33.48</b>	<b>39.26</b>	<b>23.15</b>	<b>1,734.43</b>	<b>1,168.82</b>

**PNY SABHA FINANCE LIMITED**

**Notes to financial statements for the year ended 31-March 2023**

26

**Asset classification and provision for Non performing Assets**

**(As per RBI Prudential Norms)**

**(Amount ₹ in lakhs)**

Particulars	Gross Loan Outstanding		Provision For Assets		Net Loan Outstanding	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
<b>Gold Loan</b>						
Standard Asset	10,207.74	9,787.59	25.52	24.47	10,182.22	9,763.13
Sub Standard Asset	-	-	-	-	-	-
Doubtful Asset	-	-	-	-	-	-
Loss Asset	-	-	-	-	-	-
<b>Total</b>	<b>10,207.74</b>	<b>9,787.59</b>	<b>25.52</b>	<b>24.47</b>	<b>10,182.22</b>	<b>9,763.13</b>
<b>Pronote Loan</b>						
Standard Asset	412.57	231.92	1.03	0.58	411.54	231.34
Sub Standard Asset	-	19.90	-	1.99	-	17.91
Doubtful Asset	2,512.44	2,519.28	1,286.45	1,317.00	1,226.00	1,202.29
Loss Asset	-	-	-	-	-	-
<b>Total</b>	<b>2,925.01</b>	<b>2,771.10</b>	<b>1,287.48</b>	<b>1,319.57</b>	<b>1,637.54</b>	<b>1,451.54</b>
<b>Other Loans</b>						
Standard Asset	74.41	300.34	0.19	0.75	74.22	299.59
Sub Standard Asset	90.48	247.67	9.05	24.77	81.44	222.90
Doubtful Asset	723.35	440.40	360.05	283.11	363.30	157.29
Loss Asset	-	-	-	-	-	-
<b>Total</b>	<b>888.24</b>	<b>988.41</b>	<b>369.28</b>	<b>308.63</b>	<b>518.97</b>	<b>679.78</b>

**PNY SABHA FINANCE LIMITED**

**26 (i) NPA MOVEMENT**

**(Amount ₹ in lakhs)**

<b>Particulars</b>	<b>As at March 31, 2023</b>			<b>As at March 31, 2022</b>		
<b>Particulars</b>	<b>Gold Loan</b>	<b>Pronote Loan</b>	<b>Other Loans</b>	<b>Gold Loan</b>	<b>Pronote Loan</b>	<b>Other Loans</b>
A.Opening NPA as at 01.04.2022	-	2,539.17	688.08	-	2,876.97	837.53
B.Addition during the year	-	25.47	161.94	-	9.28	32.55
<b>C.Total (A+B)</b>	<b>-</b>	<b>2,564.64</b>	<b>850.02</b>	<b>-</b>	<b>2,886.25</b>	<b>870.08</b>
D.Reduction during the year	-	52.20	36.19	-	347.08	182.00
<b>E.Closing NPA as at 31.03.2023 (D-E)</b>	<b>-</b>	<b>2,512.44</b>	<b>813.83</b>	<b>-</b>	<b>2,539.17</b>	<b>688.08</b>

# **PNY SABHA FINANCE LIMITED**

## **27 Debenture Reconciliation**

The Company has issued debentures which are secured by a charge in favour of the Trustees over such of the movable/immovable properties as the case may be of the Company.

(Amount ₹ in lakhs)

Particulars	Nos	₹
UNDER LVIII SERIES	50,000	500.00
UNDER LIX SERIES	50,000	500.00
UNDER LX SERIES	50,000	500.00
UNDER LXI SERIES	50,000	500.00
UNDER LXII SERIES	30,000	300.00
UNDER LXIII SERIES	50,000	500.00
UNDER LXIVSERIES	49,100	491.00
UNDER LXV SERIES	30,000	300.00
Total debenture as per Note 5	<b>3,59,100</b>	<b>3,591.00</b>

Add :Unclaimed debentures (Matured, but not claimed)	26.00
Total	<b>3,617.00</b>

## **28 Additional disclosures as required by circular no DNBS.CC.PD.No.265/03.10.01/2011-2012**

	As at March 31, 2023	As at March 31, 2022
Total Gold loan portfolio	10,208	9,788
Total Assets	17,629	17,247
Gold loan portfolio as a %age of total assets	57.90%	56.75%

**Disclosure pursuant to reserve bank of india notification DNBS.CC>PD.No.356/03.10.01/2013-14 dated September 16,2013 purtaining to gold loans.**

(Amount ₹ in lakhs)

No. of Loan accounts	Outstanding Loan amounts	Sale Consideration of the Gold
103.00	75.24	73.97

## **29 Additional disclosures as required by circular no RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6thAugust,2020.**

Restructured assets and provision as at 31st March,2023 and as on 31st March,2022. Nil

## **30 Disclosure under MSMED Act 2006:**

There is no amount payable to Micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Further company has not paid any interest to any interest to any micro,small and medium enterprises during the year. The list of micro and small enterprises was determined based on information available with company.

As at March 31, 2023 As at March 31, 2022

31 Expenditure in foreign currency	NIL	NIL
32 Value of import on CIF Basis	NIL	NIL
33 Contingent liability and commitments	NIL	NIL

**Additional Regulatory Information**

- 34** The Company does not possess any Immovable Property (other than properties where the company is the lessee and lease agreement are duly executed in favour of lessee) whose title deeds are not held in the name of the company during the financial year ended March 31, 2023 and March 31, 2022.
- 35** The Company has not revalued its Property, Plant and Equipment during the year.
- 36** No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- 37** The company has not granted any loans or advances to promoters, directors KMPs and the related parties either severally or jointly with any other person, that are: repayable on demand; or without specifying any terms or period of repayment.
- 38** The company has not been declared as wilful defaulter by any bank or financial institution or other lenders.
- 39** The Company has not done any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- 40** All charges or satisfaction are registered with ROC within the statutory period for financial year ended March 31, 2023 and March 31, 2022. No charges or satisfaction are yet to be registered with ROC beyond the statutory period.
- 41** Disclosure regarding compliance with number of layers of companies is not applicable to the company.

**42 Ratio analysis:**

Ratio	Units	Numerator	Denominator	For the Year ended 31.03.2023	For the Year ended 31.03.2022	% Variance	Reason for change in ratio by more than 25%
Current ratio	No. of times	Current Assets	Current Liabilities	2.21	2.58	-14.41%	-
Debt-equity ratio	No. of times	Outside liabilities	Owned Fund	70.53	56.39	25.09%	Due to increase in accumulated loss
Debt service coverage ratio	Not Applicable						*
Return on equity ratio	Percentage	Net Profit after taxes	Average Shareholder's Equity	-24.47%	-30.95%	-20.95%	-
Inventory turnover ratio	Not Applicable						
Trade receivables turnover ratio	Not Applicable						
Trade payables turnover ratio	Not Applicable						
Net capital turnover ratio	Not Applicable						*
Net profit ratio	Percentage	Net Profit	Net Sales	-17.15%	-22.31%	-23.14%	-
Return on capital employed	Percentage	Earning before interest & taxes	Capital Employed	5.82%	5.29%	10.17%	-
Return on investment	Not Applicable						

\* The company is an NBFC, these ratios are not applicable since the same will not give correct results

- 43** Disclosure regarding scheme of Arrangements in terms of Section 230 to 237 of the Companies Act is not applicable to the Company.
- 44** The Company, as part of its normal business, grants loans and advances, accept borrowings from its customers, other entities and persons. These transactions are part of Company's normal non-banking finance business, which is conducted ensuring adherence to all regulatory requirements.
- The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities(intermediaries), with the understanding that the intermediary shall;
- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or
  - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

- 45 The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall;
- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate
  - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 46 There is no undisclosed income of previous year which is disclosed as income during the year in the tax assessments under the Income Tax Act,1961.
- 47 **Submission of statement to bank**  
The company has availed credit facilities from bank or financial institution during current year with hypothecation of asset under finance, book debt and other receivables as stated in **Note 8**. The quarterly returns or statements of Loan receivable filed by the company with said banks, are on the basis of provisional statements and there is some difference in figures with book of accounts.
- 48 The company is not covered under section.135 of the Companies Act,hence the disclosure relating to Corporate Social Responsibility activities is not applicable.
- 49 The Company have not traded or invested in crypto currency or virtual currency during the Financial year.
- 50 Previous years' figures have been recast/restated to conform to the classification of the current year.

**51 Lease Disclosure**

(i) **Operating Lease :**

Office premises are obtained on operating lease from PNY Sabha for a term of 25 years with effect from 01.01.2023. Operating lease payments are recognized as an expense in the statement of profit and loss.

Particular	31st March, 2023
(a) Lease rentals recognised in statement of profit and Loss and debited in operating lease obligations	9.99
(b) Future minimum lease rentals payable as per lease agreement at the year end	
(i) Not later than one year	12.15
(ii) Later than one year and not later than five years	70.49
(iii) Later than five years	527.72
<b>Total future minimum lease rental</b>	<b>610.36</b>

(ii) **Finance Leases**

The Company has no assets taken on finance lease, as at March 31, 2023 and as at 31st March, 2022.

**PNY SABHA FINANCE LIMITED**  
**Notes to financial statements for the year ended 31-March 2023**

**52** Additional disclosures as required by circular no DOR.ACC.REC.No.20/21.04.2018/2022-23 dated April 19, 2022 issued by Reserve bank of India

A) Exposure

- 1) Exposure to real estate sector NIL
- 2) Exposure to capital Market NIL
- 3) Sectoral exposure

Sectors	Current Year			Previous Year		
	Total Exposure (includes on balance sheet and off-balance sheet exposure) (₹ lakhs)	Gross NPAs (₹ lakhs)	Percentage of Gross NPAs to total exposure in that sector	Total Exposure (includes on balance sheet and off-balance sheet exposure) (₹ lakhs)	Gross NPAs (₹ lakhs)	Percentage of Gross NPAs to total exposure in that sector
<b>1. Agriculture and Allied Activities</b>	-	-	-	-	-	-
<b>2. Industry</b>	-	-	-	-	-	-
<b>3. Services</b>	-	-	-	-	-	-
<b>4. Personal Loans</b>						
(i) Gold Loan	10,207.74	-	-	9,787.59	-	-
(ii) Business Loan	210.41	197.25	93.74	270.29	236.19	87.38
(iii) Vehicle loan	521.93	516.74	99.01	548.35	326.55	59.55
(iv) EDI	45.42	45.42	100.00	69.46	58.13	83.69
(v) Pronote Loan	2,925.01	2,512.44	85.90	2,771.10	2,539.18	91.63
(vi) Group Loan	110.48	54.42	49.26	100.30	67.20	67.00
<b>Total of Personal Loans (i+ii+iii+iv+v+vi)</b>	<b>14,020.99</b>	<b>3,326.27</b>		<b>13,547.11</b>	<b>3,227.25</b>	
<b>5. Others, if any (please specify)</b>	-	-	-	-	-	-

- 4) Intra Group Exposures NIL
- 5) Unhedged foreign currency exposure NIL

B) Related Party Disclosures - Refer Note no.25

C) Disclosure of Complaints

Particulars	Current Year	Previous Year
Complaints received by the NBFC from its customers	NIL	NIL
Maintainable complaints received by the NBFC from Office of Ombudsman	NIL	NIL
Number of maintainable complaints received by the NBFC from Office of Ombudsman	NIL	NIL
Number of Awards unimplemented within the stipulated time (other than those appealed)	NIL	NIL

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously The Ombudsman Scheme for Non-Banking Financial Companies, 2018) and covered within the ambit of the Scheme.

- 2) Top five grounds of complaints received by the NBFCs from customers NIL

As per our report of even date attached  
**For T.V.GANESA IYER & CO**  
Firm registration number: 000856S  
Chartered Accountants

For and on behalf of the board of directors  
**PNY SABHA FINANCE LIMITED**

**REKHA RAMACHANDRAN, FCA**  
Partner  
Membership No: 236116

**M.S.Predeep**  
[Managing Director]  
(DIN: 00323900)

**P.U.Divakaran**  
[Chairman]  
(DIN:01608147)

**Vasudevan M**  
[Independent Director]  
(DIN:08812262)

Place: Thrissur  
Date: 05.09.2023

Place: Thrissur  
Date: 05.09.2023



**PNY SABHA FINANCE LTD**

**Schedule to the Balance Sheet of a non-deposit taking, non-banking financial company**

(as required in terms of paragraph 13 of Non-Banking Financial (Non- Deposit Accepting or Holding) Companies Prudential Norms  
(Reserve Bank) Directions, 2007)

(Amount ₹ in lakhs)

Sl No	Particulars as on 31st march 2023		
<b><u>Liabilities side :</u></b>			
(1)	<b>Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid:</b>	<b>Amount Outstanding</b>	<b>Amount Overdue*</b>
(a)	Debentures : Secured	3,591.00	26.19
	: Unsecured	-	-
	(other than falling within the meaning of public deposits*)		
(b)	Deferred Credits	-	-
(c)	Term Loans	-	-
(d)	Inter-corporate loans and borrowing	-	-
(e)	Commercial Paper	-	-
(f)	Other Loans:		
	Subordinate Debt	9,125.00	7.98
	Bank	1,222.72	-
	Others	-	-

\*Includes overdue debenture, Subordinate debt & interest payable

**Assets side :**

	<b>Amount outstanding</b>
(2) <b>Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :</b>	
(a) Secured	13,910.51
(b) Unsecured	110.48
(3) <b>Break up of Leased Assets and stock on hire and other assets counting towards AFC activities</b>	
(i) Lease assets including lease rentals under sundry debtors :	-
(a) (a) Financial lease	-
(b) (b) Operating lease	-
(ii) Stock on hire including hire charges under sundry debtors:	-
(a) Assets on hire	-
(b) Repossessed Assets	-
(iii) Other loans counting towards AFC activities	
(a) Loans where assets have been repossessed	-
(b) Loans other than (a) above	-

(4) **Break-up of Investments :**

Current Investments:

1 Quoted :

(i)	Shares : (a) Equity	-
	(b) Preference	-
(ii)	Debentures and Bonds	-
(iii)	Units of mutual funds	-
(iv)	Government Securities	-
(v)	Others	-

2 Unquoted :

(i)	Shares : (a) Equity	-
	(b) Preference	-
(ii)	Debentures and Bonds	-

(iii)	Units of mutual funds	-
(iv)	Government Securities	-
(v)	Others	-

Long Term investments:

1 Quoted :

(i)	Shares : (a) Equity	-
	(b) Preference	-
(ii)	Debentures and Bonds	-
(iii)	Units of mutual funds	-
(iv)	Government Securities	-
(v)	Others	-

2 Unquoted :

(i)	Shares : (a) Equity	-
	(b) Preference	-
(ii)	Debentures and Bonds	-
(iii)	Units of mutual funds	-
(iv)	Government Securities	-
(v)	Others	-

(5) **Borrower group-wise classification of assets financed as in (2) and (3) above :**

Please see Note 2 below

Category		Amount net of provisions		Total
		Secured	Unsecured	
1. Related Parties **				
(a)	Subsidiaries	-	-	-
(b)	Companies in the same group	-	-	-
(c)	Other related parties	4.48	1.70	6.18
2. Other than related parties				
		13,906.03	108.77	14,014.80
Total		13,910.51	110.47	14,020.98

\*\* As per Accounting Standard of ICAI

(6) **Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):**

Please see note 3 below

Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties **		
(a) Subsidiaries	-	-
(b) Companies in the same group	-	-
(c) Other related parties	-	-
2. Other than related parties	-	-
<b>Total</b>	-	-

(7) **Other Information :**

**Amount outstanding**

(i) Gross Non-Performing Assets	
(a) Related parties	-
(b) Other than related parties	3,326.27
(ii) Net Non-Performing Assets	
(a) Related parties	-
(b) Other than related parties	1,670.74
Assets acquired in satisfaction of debt	260.00

1. As defined in paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.

2. Provisioning norms shall be applicable as prescribed in the Non-Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.

All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in (4) above.

For and on behalf of the board of directors of

**PNY SABHA FINANCE LIMITED**

**M.S.Predeep**  
[Managing Director]  
(DIN: 00323900)

**P.U.Divakaran**  
[Chairman]  
(DIN:01608147)

Place: Thrissur  
Date:05.09.2023

**Vasudevan M**  
[Independent Director]  
(DIN:08812262)