

PNY SABHA FINANCE LTD
BALANCE SHEET AS AT 31-MARCH-2021

Particulars	Notes	31-March-2021	31-March-2020
		₹	₹
EQUITY & LIABILITIES			
Shareholders' funds			
Share capital	4	43,62,21,910	43,07,30,410
Share Application money		-	2,01,000
Reserves and surplus	5	(24,88,58,966)	(19,74,32,428)
		18,73,62,944	23,34,98,982
Non-current liabilities			
Long-term borrowings	6	97,33,95,329	1,05,27,02,000
Other long-term liabilities	7	1,55,25,255	3,51,00,706
Long-term provisions	8	72,86,543	54,77,822
		99,62,07,127	1,09,32,80,528
Current liabilities			
Short-term borrowings	9	10,44,78,742	10,18,17,909
Other current liabilities	10	43,16,41,957	29,80,65,310
Short-term provisions	11	14,01,74,616	13,40,06,141
		67,62,95,315	53,38,89,360
TOTAL		1,85,98,65,386	1,86,06,68,870
ASSETS			
Non-current assets			
Property, Plant & Equipment	12	5,16,64,259	3,50,69,439
Intangible assets	13	13,44,366	8,46,546
Non-current Investments	14	18,97,476	2,05,56,224
Deferred tax assets (net)	15	9,25,67,448	7,57,71,150
Long-term loans and advances	16	6,84,11,449	12,82,80,692
Other non-current assets		-	-
		21,58,84,998	26,05,24,051
Current assets			
Current Investments	14	-	-
Cash and bank balances	17	1,99,56,551	1,46,90,551
Short-term loans and advances	16	1,48,15,91,456	1,44,99,96,457
Other current assets	18	14,24,32,381	13,54,57,811
		1,64,39,80,388	1,60,01,44,819
TOTAL		1,85,98,65,386	1,86,06,68,870

Company Overview	1
Summary of significant accounting policies	3.1

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For and on behalf of the board of directors

For T.V.GANESA IYER & CO

Firm registration number: 000856S

Chartered Accountants

PNY SABHA FINANCE LIMITED

REKHA RAMACHANDRAN, FCA

Partner

Membership No: 236116

M.S.Predeep

[Managing Director]

(DIN: 00323900)

P.U.Divakaran

[Chairman]

(DIN:01608147)

K.B.Brahmadathan

[Independent Director]

(DIN:06701347)

Place: Thrissur

Date: 08.11.2021

Place: Thrissur

Date: 08.11.2021

PNY SABHA FINANCE LTD			
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-MARCH-2021			
PARTICULARS	Notes	31-March-2021	31-March-2020
		₹	₹
Income			
Revenue from operations	19	25,30,65,404	23,18,31,665
Other income	20	9,48,864	6,62,023
Total revenue (I)		25,40,14,268	23,24,93,688
Expenses			
Finance costs	21	16,94,81,931	14,69,85,817
Employee benefits expense	22	11,04,04,089	11,09,78,299
Other expenses	23	2,89,50,599	3,12,75,110
Provision and writeoff	24	63,32,130	78,67,823
Depreciation and amortization expense	25	70,42,148	69,91,139
Total (II)		32,22,10,897	30,40,98,188
Profit/(loss) before tax (I)-(II)		(6,81,96,629)	(7,16,04,500)
Tax expenses			
Current tax		26,208	97,656
Deferred tax		(1,67,96,298)	(2,14,41,752)
Total tax expense		(1,67,70,090)	(2,13,44,096)
Profit/(loss) for the year from continuing operations		(5,14,26,539)	(5,02,60,404)
Earnings per equity share [nominal value of share Rs.10]			
Basic			
Computed on the basis of profit from continuing operations		(1.18)	(1.17)
Computed on the basis of total profit for the year		(1.18)	(1.17)
Diluted			
Computed on the basis of profit from continuing operations		(1.18)	(1.17)
Computed on the basis of total profit for the year		(1.18)	(1.17)

Company Overview

1

Summary of significant accounting policies

3.1

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For T.V.GANESA IYER & CO

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[Independent Director]

(DIN:06993910)

Place: Thrissur

Date: 08.11.2021

Place: Thrissur

Date: 08.11.2021

PNY SABHA FINANCE LTD
CASH FLOW STATEMENT FOR THE YEAR ENDED 31-March-2021

PARTICULARS	31-March-2021	31-March-2020
	₹	₹
Cash flow from operating activities		
Profit before tax	(6,81,96,629)	(7,16,04,500)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortization	70,42,148	69,91,139
Profit/(Loss) on sale of fixed assets	-	-
Provision for non performing assets	61,99,829	74,45,030
Provision for standard assets	(31,354)	74,002
Provision for gratuity	-	-
Provision for Leave Encashment	18,08,721	4,07,310
Operating profit before working capital changes	(5,31,77,285)	(5,66,87,019)
Movements in working capital :		
Increase/ (decrease) in other current liabilities	13,35,76,647	(7,20,94,466)
Decrease / (increase) in long-term loans and advances	5,95,78,935	8,40,62,063
Decrease / (increase) in short-term loans and advances	(3,15,95,000)	(9,93,27,779)
Decrease / (increase) in other current assets	(70,00,777)	(3,30,92,457)
Cash generated from /(used in) operations	15,45,59,805	(12,04,52,639)
Direct taxes paid (net of refunds)		
Net cash flow from/ (used in) operating activities (A)	10,13,82,520	(17,71,39,658)
Cash flows from investing activities		
Purchase of Property, Plant & Equipment, including CWIP and capital advances	(2,41,34,788)	(97,12,757)
Investment in any other securities	1,86,58,748	1,56,21,888
Net cash flow from/ (used in) investing activities (B)	(54,76,040)	59,09,131
Cash flows from financing activities		
Proceeds from issuance of equity share capital	52,90,500	39,37,400
Long-term borrowings (net)	(7,93,06,671)	10,31,67,000
Other long term liabilities	(1,95,75,451)	1,36,65,166
Short-term borrowings (net)	26,60,833	1,83,70,789
Net cash flow from/ (used in) in financing activities (C)	(9,09,30,789)	13,91,40,355
Net increase/(decrease) in cash and cash equivalents (A + B + C)	49,75,691	(3,20,90,172)
Cash and cash equivalents at the beginning of the year	1,03,09,153	4,23,99,325
Cash and cash equivalents at the end of the year	1,52,84,844	1,03,09,153
Components of cash and cash equivalents		
Cash on hand	86,74,398	44,15,035
With banks- on current account	66,10,446	58,94,118
Total cash and cash equivalents (note 17.1)	1,52,84,844	1,03,09,153

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For and on behalf of the board of directors

For T.V.GANESA IYER & CO

PNY SABHA FINANCE LIMITED

Firm registration number: 000856S

Chartered Accountants

REKHA RAMACHANDRAN, FCA

M.S.Predeep

P.U.Divakaran

Partner

[Managing Director]

[Chairman]

Membership No: 236116

(DIN: 00323900)

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K.B.Brahmadathan

[Independent Director]

(DIN:06993910)

Place: Thrissur

Date: 08.11.2021

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Date: 08.11.2021

PNY SABHA FINANCE LTD

Notes to financial statements for the year ended 31-March 2021

Note: 1) Company Overview

PNY SABHA FINANCE LTD formerly known as Perigottukara Namboothiri Yoghakshema Sabha Credit & Investments Limited was incorporated on 06th October 1995 (originally incorporated under the name M/S Shine Sun Finance Limited) is a Non Banking Financial Company within the meaning of Reserve Bank of India Act, 1934.

The paid up capital of the company is ₹ 43,62,21,910 fully paid up (divided into 4,36,22,191 Equity shares of Rs. 10/- each).

Note: 2)

The Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, loan assets, investments and other receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

Note: 3.1) Significant Accounting Policies

a. AS 1: Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise stated. They conform to Generally Accepted Accounting Principles (GAAP) in India, which comprises mandatory accounting standard prescribed by the Companies (Accounting Standards) Rules and guidelines issued by the Reserve Bank of India (RBI).

All assets and liabilities have been classified as current or non current as per the operating cycle criteria set out in the Schedule III to the Companies Act 2013.

Previous year figures have been regrouped/ reclassified in accordance with current year's classification.

Revenue recognition and expenses accounting

Income is recognised on accrual basis on performing assets and on realisation basis in respect of non performing assets as per the prudential norms prescribed by Reserve Bank of India. Expenditure is accounted for on accrual basis, unless otherwise stated.

b. AS 3: Cash Flow Statement

Cash flows are reported using the indirect method, where by net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

c. Use of estimates

The preparation of the financial statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates are provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes and the useful lives of fixed assets and intangible assets.

PNY SABHA FINANCE LTD

Notes to financial statements for the year ended 31-March 2021

d. AS 9: Revenue Recognition

Revenue is primarily in the nature of Interest received and receivable. Revenue is recognised in accordance with the guidance note on accrual basis of accounting issued by ICAI. Accordingly, where the income could not be determined with certain amount of exactitude or the realisation of which is doubtful, the same is not accrued. Accordingly income is not accrued on Non-performing Credit exposures . Income on such credit exposures is accounted on realisation basis. The company has followed the prudential norms prescribed by the Reserve Bank of India in respect of Income Recognition and provision for Bad and doubtful debts.

Rebate has been provided to some customers for the repayment of non performing loans and the interest income in respect of such loans which is considered in previous year is written off to the extent of ₹2,13,684.

e AS 10: Accounting For Property, Plant and Equipment

Property, Plant & Equipment are stated at cost net of recoverable taxes and include amounts added on revaluation less accumulated depreciation and accumulated impairment loss, if any. The cost comprises of purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the assets to its working conditions for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of property, plant and equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing property, plant and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

f. Accounting for Depreciation

Depreciation is provided on the basis of useful life of the assets as per the provisions of Companies Act, 2013.

Nature of Asset		Useful life
Plant & Equipment		5years
Furniture & Fixtures		10years
Vehicle		8years
Office Equipment	Computer	3years
Office Equipment-	Others	5years

Building is not put to use during the year, hence no depreciation is charged .

g AS 13: Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. On initial recognition, all investments are measured at cost.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

PNY SABHA FINANCE LTD**Notes to financial statements for the year ended 31-March 2021****h AS 15: Employee Benefits****h.1 Gratuity**

The company has a defined benefit gratuity plan and the scheme is funded with Life insurance corporation of India.

The company pay premium to LIC as intimated by them from time to time based on the actuarial valuation done by them as per projected unit credit method.

<u>Details of Actuarial valuation</u>	31-March-2021	31-March-2020
	₹	₹
Present Value of obligations at the end of the year	1,75,91,422	1,84,40,637
Fair Value of Plan Assets at the end of the year	2,14,49,097	2,09,88,317
Net Asset	38,57,675	25,47,680
Current Service Cost	23,73,951	21,86,896
Interest Cost	13,36,946	11,97,947
Expected Return on Plan Asset	(14,95,962)	(13,47,980)
Net Actuarial Gain	(25,63,825)	(5,53,251)
Total expense recognised as premium to LIC	(3,48,890)	14,83,612
Add : Charges & GST (LIC)	1,93,595	1,78,150
Total	(1,55,295)	16,61,762
Add : Gratuity(short amount) paid	4,833	-
Expense recognised in statement of profit and loss	(1,50,462)	16,61,762

h.2 Provident Fund

Eligible employees of the company receive benefits from a provident fund, which is a defined benefit plan. Both the employee and the Company make monthly contributions to is a defined provident fund plan and the company's contribution is charged to the statement of profit and loss.

i AS 16: Borrowing Cost

Borrowing cost, if any that are attributable to the acquisition or construction or production if qualifying assets are capitalised as the part of cost of such assets. A qualifying asset is the one that necessary takes substantial period of time to get ready for intended use. All other borrowing cost are charged to revenue.

j AS:17 Segment Reporting

The company operates in a single reportable segement,financing,this, in the context of accounting standard 17 is considered to constitute one single primary segment.

PNY SABHA FINANCE LTD

Notes to financial statements for the year ended 31-March 2021

k AS:18 Related Party Disclosure

Names of Related Parties

Associates / Enterprises owned or significantly influenced by key management personnel or their relatives

Peringottukara Namboothiri Yogakshema Sabha
PNYS Chit Funds Kerala Private Limited
PNY Securities India Pvt Ltd

Key Management Personnel

K.T.Narayanan
M S Kesavan
P N Sandeep
P U Divakaran
N D Unnikrishan
M.S.Predeep
Brahmadhathan K B
P M Narayanan
P R Raman Namboothiri
M.Vasudevan
Dhaneesh.M.R
T V Vasudevan
PKN Namboothiri
Nayana Gopal
Akhil Satheesan

Relatives of key management personnel

Soya M.S.
Radhadevi S
Maheswaran Bhattathiripad

*Related parties have been identified on the basis of declaration received by the Company from its directors and other records available. The same has been relied upon by the auditors.

l AS19: Lease Accounting

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the lease term.

PNY SABHA FINANCE LTD**Notes to financial statements for the year ended 31-March 2021****m AS 20: Earnings Per Share**

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period.

Earnings per share (EPS)

The following reflects the profit and share data used in the basic and diluted EPS computations:

	31-March-2021	31-March-2020
	₹	₹
Total operations for the year		
Profit/(loss) after tax	(5,14,26,539)	(5,02,60,404)
Net profit/(loss) for calculation of basic EPS	(5,14,26,539)	(5,02,60,404)
Net profit/(loss) for calculation of diluted EPS	(5,14,26,539)	(5,02,60,404)
	No.	No.
Weighted average number of equity shares in calculating basic EPS	4,35,03,055	4,30,73,041
Effect of dilution:	NIL	NIL
Weighted average number of equity shares in calculating diluted EPS	4,35,03,055	4,30,73,041
EPS	(1.18)	(1.17)

n AS 22: Accounting For Taxes On Income

Tax expenses comprise current and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and capable of reversal in subsequent years. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred taxes are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits

o AS 26: Intangible Assets

Intangible assets represent computer software whose cost is amortised over its expected useful life of 3 years.

PNY SABHA FINANCE LTD**Notes to financial statements for the year ended 31-March 2021****p AS 28: Impairment of Assets**

Company is reviewing the assets at each Balance Sheet date to determine whether there is any indicator that the assets may be impaired. If any indications exist then the recoverable amount of the assets is estimated and impairment loss is recognised whenever the carrying amount of the asset exceeds the recoverable amount.

q Provisions

A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resource will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

Provision policy for loans:

Secured and other loan are classified /provsions are provided,as per managements best estimate,subject to the minimum provision required as per the master direction Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 .

r Contingencies

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statement.

Note: 3.2) Debenture Reconciliation

The Company has issued debentures which are secured by a charge in favour of the Trustees over such of the movable/immovable properties as the case may be of the Company.

Particulars	Nos	₹
Under XLIII th Series	50	50,000
Under XLIV th Series	717	7,17,000
Under XLV th Series	14,955	1,49,55,000
Under XLVI th Series	6,101	61,01,000
Under XLVII th Series	7,350	73,50,000
Under XLVIII th Series	2,066	20,66,000
Under XLIX th Series	1,200	12,00,000
Under LII th Series	3,225	32,25,000
Under LIII th Series	49,000	4,90,00,000
Under LIV th Series	23,885	2,38,85,000
Under LV th Series	50,000	5,00,00,000
Under LVI th Series	29,265	2,92,65,000
Under LVII th Series	39,350	3,93,50,000
Under LVIII th series	50,000	5,00,00,000
Under LIX th series	50,000	5,00,00,000
Under LX th series	50,000	5,00,00,000
Total debenture as per Note 6	3,77,164	37,71,64,000
Add :Unclaimed debentures (Matured, but not claimed)		1,16,99,000
Total		38,88,63,000

PNY SABHA FINANCE LTD**Notes to financial statements for the year ended 31-March 2021****Note: 3.3) Additional disclosures as required by circular no DNBS.CC.PD.No.265/03.10.01/2011-2012**

Total Gold loan portfolio	1,08,44,85,747	1,01,56,79,001
Total Assets	1,85,98,65,386	1,86,06,68,870
Gold loan portfolio as a %age of total assets	58.31%	54.59%

Note:3.4) Disclosure pursuant to reserve bank of india notification DNBS.CC>PD.No.356/03.10.01/2013-14 dated September 16,2013 purtaining to gold loans.

No. of Loan accounts	Outstanding Loan amounts	Sale Consideration of the Gold
-	-	-

Note: 3.5) Additional disclosures as required by circular no RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6thAugust,2020.

Restructed assets and provision as on 31st March,2021. Nil

Note: 3.6) Additional disclosures as required by circular no RBI/2019-20/220 DOR.No.BP.BC.63/21.04.048/2019-20 dated 17thApril,2020.

Moratorium given during the period and provisions made on those accounts as on 31st March,2021. Nil

Note: 3.7) Additional disclosures as required by circular no RBI/2021-22/17 DOR.STR.REC.4/21.04.048/2021-22 dated 7thApril,2021.

The company does not have any refund/interest reversal liability as on 31st March,2021 in accordance with the insructions in the circular.

Note. 3.8) Disclosure under MSMED Act 2006:

There is no amount payable to Micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Further company has not paid any interest to any interest to any micro,small and medium enterprises during the year. The list of micro and small enterprises was determined based on information available with company.

	31-March-2021	31-March-2020
Note: 3.9) Expenditure in foreign currency	NIL	NIL
Note: 3.10) Value of import on CIF Basis	NIL	NIL

PNY SABHA FINANCE LTD

Notes to financial statements for the year ended 31-March-2021

4.Share capital	31-March-2021	31-March-2020
	₹	₹
Authorized shares		
7,50,00,000 (31st March 2020: 7,50,00,000) equity shares of ₹.10/- each	75,00,00,000.00	75,00,00,000.00
Issued, subscribed and fully paid-up shares		
4,36,22,191 (31 March 2020: 4,30,73,041) equity shares of ₹.10/- each	43,62,21,910.00	43,07,30,410.00
Total issued, subscribed and fully paid-up share capital	43,62,21,910.00	43,07,30,410.00

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**Equity shares**

	31/March/2021		31/March/2020	
	Number	₹	Number	₹
At the beginning of the year	4,30,73,041	43,07,30,410	4,26,99,401	42,69,94,010
Shares Issued during the year	5,49,150	54,91,500	3,73,640	37,36,400
Shares bought back during the period	-	-	-	-
Outstanding at the end of the period	4,36,22,191	43,62,21,910	4,30,73,041	43,07,30,410

b. Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Aggregate number of bonus shares issued, and shares issued for consideration other than cash during the period of five years immediately preceding the reporting date- NIL

d. Details of shareholders holding more than 5% shares in the company

	31/March/2021		31/March/2020	
	Number	% holding in the class	Number	% holding in the class
Equity shares of ₹ 10 each fully paid				
Peringottukara Namboodiri Yogakshema Sabha	1,24,76,883	28.60	1,08,56,930	25.21

As per records of the company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

PNY SABHA FINANCE LTD**Notes to financial statements for the year ended 31-March 2021**

5 Reserves and surplus	31-March-2021	31-March-2020
	₹	₹
Statutory reserve		
Balance as per the last financial statements	34,95,291	34,95,290
Add: Transferred from surplus balance in the statement of Profit and Loss	-	-
Closing Balance	34,95,291	34,95,290
Surplus/(deficit) in the statement of profit and loss		
Balance as per last financial statements	(20,09,27,718)	(15,06,67,314)
Profit for the year	(5,14,26,539)	(5,02,60,404)
Less: Appropriations		
Transfer to Statutory reserve	-	-
Depreciation reserve	-	-
Total appropriations	-	-
Net surplus in the statement of profit and loss	(25,23,54,256)	(20,09,27,718)
Total Reserves and Surplus	(24,88,58,966)	(19,74,32,428)

Notes:

a. As per the Companies (Share Capital & Debenture) Rules 2014, Non banking financial companies (NBFC) and other financial institutions covered by section 2(72) of the Companies Act, 2013 are not required to maintain debenture redemption reserve for privately placed Debentures.

PNY SABHA FINANCE LTD

Notes to financial statements for the year ended 31-March 2021

6 Long-term borrowings	Non-current portion		Current maturities	
	31/March/2021	31/March/2020	31/March/2021	31/March/2020
	₹	₹	₹	₹
Bonds/ debentures				
Subordinate debt (Unsecured)				
9,33,662 bonds (Previous year 8,47,093 bonds) of ₹ 1,000 each.	73,09,72,000	77,36,37,000	20,26,90,000	7,49,44,000
Non convertible debentures (Secured)				
3,77,164 (Previous year - 4,19,080) 10% - 13% (Previous year 10% - 13%) Secured Non-convertible Debentures of ₹. 1,000/- each redeemable at par at the end of the term of each series of debentures ranging between 1-5 years.	22,72,64,000	25,80,65,000	14,99,00,000	16,10,15,000
Term loans from Banks(Secured)	1,51,59,329	2,10,00,000	70,00,000	70,00,000
	97,33,95,329	1,05,27,02,000	35,95,90,000	24,29,59,000
The above amount includes				
Secured borrowings	24,24,23,329	27,90,65,000	15,69,00,000	16,80,15,000
Unsecured borrowings	73,09,72,000	77,36,37,000	20,26,90,000	7,49,44,000
Net amount	97,33,95,329	1,05,27,02,000	35,95,90,000	24,29,59,000

Note:

a. Subordinate debt are unsecured and are subordinated to the claim of other creditors. It is issued for a maximum period of 5-6 years and no premature closing is allowed.

b. Term loan from South Indian Bank was repayable in 20 equated quarterly installments of ₹ 35,00,000 each along with interest, from the date of loan, viz., 1 February 2011. After availing moratorium, the balance principal amount is repayable in 9 equated quarterly installments of ₹ 36,93,221 each along with interest from 09.09.2020. The loan is secured by hypothecation of entire current assets of the company including loan receivables along with debenture holders and Dhanalakshmi Bank. Collateral security provided is Land and building owned by PNY Sabha (96.25 cents of land in Sy. Nos. 313/2, 3, 314/1, 2, 3, 4, office rooms in Sy. no. 445/2, 1463/2).

PNY SABHA FINANCE LTD

Notes to Financial Statements for the year ended 31- March 2021

6 A) Non Convertible Debentures and Subordinated debts from related parties

Amount in ₹

Particulars	Associates / Enterprises owned		Key Management Personnel		Relatives of key management personnel		Total	
	31/March/2021	31/March/2020	31/March/2021	31/March/2020	31/March/2021	31/March/2020	31/March/2021	31/March/2020
Debentures issued during the period								
Leela E N	-	-	-	-	5,00,000	-	5,00,000	-
Radhadevi S						5,00,000		5,00,000
Debentures redeemed during the period	-	-	-	-	-	-	-	-
Amounts payable (net) to related parties (Outstanding Debentures)								
Peringottukara Namboothiri Yogakshema Sabha	3,28,000	-	-	-	-	-	3,28,000	-
							-	-
Subordinate debt								
Peringottukara Namboothiri Yogakshema Sabha	-	5,54,000	-	-	-	-	-	5,54,000

PNY SABHA FINANCE LTD

Notes to financial statements for the year ended 31-March 2021

Note 6 (contd.)

Subordinate debts

Subordinate debts have a face value of ₹ 1,000/- each. Details of rate of interest and maturity pattern from the date of the balance sheet is as under:

As at March 31, 2021

Redeemable at par within	Rate of interest				
	< 12%		≥ 12% < 14%		Total
	No.	₹	No.	₹	₹
Due within 4-5 years	1,59,495	15,94,95,000			15,94,95,000
Due within 3-4 years	2,28,711	22,87,11,000			22,87,11,000
Due within 2-3 years	1,93,789	19,37,89,000			19,37,89,000
Due within 1-2 years	1,28,977	12,89,77,000	20,000	2,00,00,000	14,89,77,000
Due within 1 year	1,73,551	17,35,51,000	29,139	2,91,39,000	20,26,90,000
Grand Total	8,84,523	88,45,23,000	49,139	4,91,39,000	93,36,62,000

Add :Unclaimed Subordinate debt (Matured but not claimed)

75,49,000

Total

94,12,11,000

As at March 31, 2020

Redeemable at par within	Rate of interest				
	< 12%		≥ 12% < 14%		Total
	No.	₹	No.	₹	₹
Due within 4-5 years	2,28,711	22,87,11,000	-	-	22,87,11,000
Due within 3-4 years	1,93,789	19,37,89,000	-	-	19,37,89,000
Due within 2-3 years	1,28,977	12,89,77,000	20,000	2,00,00,000	14,89,77,000
Due within 1-2 years	1,73,551	17,35,51,000	28,609	2,86,09,000	20,21,60,000
Due within 1 year	32,963	3,29,63,000	41,981	4,19,81,000	7,49,44,000
Grand Total	7,57,991	75,79,91,000	90,590	9,05,90,000	84,85,81,000

Add :Unclaimed Subordinate debt (Matured but not claimed)

4,16,000

Total

84,89,97,000

PNY SABHA FINANCE LTD

Notes to financial statements for the year ended 31-March 2021

Note 6 (contd.)

B) Debentures (Secured)

i) Redeemable Non Convertible Debentures of ₹. 1,000/- each - Terms of repayment

As at March 31, 2021

Redeemable at par within	Rate of interest					
	< 12%		>= 12% < 14%		Total	
	No.	₹	No.	₹	No.	₹
Due with in 2-3 years	149900	14,99,00,000	-	-	1,49,900	14,99,00,000
Due with in 1-2 years	118615	11,86,15,000	-	-	1,18,615	11,86,15,000
Due with in 1 year	108649	10,86,49,000	-	-	1,08,649	10,86,49,000
Grand Total	3,77,164	37,71,64,000	-	-	3,77,164	37,71,64,000

Add :Unclaimed debentures (Matured but not claimed)

1,16,99,000

Total**38,88,63,000**As at March 31, 2020

Redeemable at par within	Rate of interest					
	< 12%		>= 12% < 14%		Total	
	No.	₹	No.	₹	No.	₹
Due with in 2-3 years	1,18,615	11,86,15,000	-	-	1,18,615	11,86,15,000
Due with in 1-2 years	1,08,649	10,86,49,000	-	-	1,08,649	10,86,49,000
Due with in 1 year	2,02,348	19,18,16,000	-	-	2,02,348	19,18,16,000
Grand Total	4,29,612	41,90,80,000	-	-	4,29,612	41,90,80,000

Add :Unclaimed debentures (Matured but not claimed)

1,08,82,000

Total**42,99,62,000****Nature of Security**

- * NCDs are secured by the floating charge on all loan receivable of all branches.
- * NCDs are offered upto a period of 5 years

PNY SABHA FINANCE LTD

Notes to financial statements for the year ended 31-March 2021

7 Other long term liabilities	Non-current portion		Current portion	
	31-March-2021	31-March-2020	31-March-2021	31-March-2020
	₹	₹	₹	₹
Interest accrued but not due on long term borrowings				
1. For Subordinate Debt	1,52,75,255	3,48,50,706	3,63,56,584	2,56,25,724
2. For Non convertible debentures	-	-	1,32,36,942	1,47,61,642
Sundry Deposits	2,50,000	2,50,000	-	-
TOTAL	1,55,25,255	3,51,00,706	4,95,93,526	4,03,87,366

8 Long-term provisions	Non-current portion		Current portion	
	31-March-2021	31-March-2020	31-March-2021	31-March-2020
	₹	₹	₹	₹
Provision for employee benefits				
Provision for gratuity	-	-	-	-
Provision for leave encashment	72,86,543	54,77,822	-	-
TOTAL	72,86,543	54,77,822	-	-

9 Short-term borrowings	Non-current portion		Current portion	
	31-March-2021	31-March-2020	31-March-2021	31-March-2020
	₹	₹	₹	₹
Dhanalaxmi Bank Overdraft	-	-	2,25,62,283	1,79,52,279
South Indian Bank Overdraft	-	-	7,60,74,184	7,49,33,926
South Indian Bank Gold Loan	-	-	58,42,275	89,31,704
TOTAL	-	-	10,44,78,742	10,18,17,909
The above amount includes				
Secured borrowings	-	-	10,44,78,742	8,34,47,120
Unsecured borrowings	-	-	-	-
TOTAL	-	-	10,44,78,742	8,34,47,120

Details of security

Dhanalaxmi Bank Overdraft is secured by charge on entire receivables , gold loan receivables of the company along with the charge of debenture holders & South Indian Bank along with collateral security of Land and building owned by PNY Sabha(90.75 cents of land in Sy.Nos.313/2,3,314/1,2,3,4,office rooms in Sy.no.445/2,1063/2) and fixed deposit amounting to Rs.30,00,000/-

South Indian Bank Overdraft is secured by floating charge on entire current assets including gold receivables along with debentureholders and Dhanalaxmi Bank. Collateral security provided is Land and building owned by PNY Sabha(96.25 cents of land in Sy.Nos.313/2,3,314/1,2,3,4,office rooms in Sy.no.445/2,1463/2)

South indian bank Gold loan is secured by Repledge of gold ornaments obtained as collateral security for loans sanctioned by the Company.

PNY SABHA FINANCE LTD**Notes to financial statements for the year ended 31-March 2021**

10 Other current liabilities	31-March-2021	31-March-2020
	₹	₹
Current maturities of long-term borrowings (note 5)	35,95,90,000	24,29,59,000.00
Current maturities interest accrued but not due on borrowings (note 6)	4,95,93,526	4,03,87,365.79
Unclaimed Debentures	1,16,99,000	1,08,82,000.00
Unclaimed Subordinated debt	75,49,000	4,16,000.00
<u>Statutory Due Payable</u>		
P.F.Payable	12,25,468	11,50,449.00
T.D.S Payable	8,87,259	1,62,524.00
ESI Payable	1,75,527	1,72,546.00
ESI damages Payable	3,95,626	-
GST & kerala flood cess Payable	15,665	-
Expenses Payable	3,40,150	12,18,032.00
Audit fee Payable	1,12,710	1,10,160.00
Employee related payables	49,061	4,71,331.00
Labour welfare fund	5,860	12,000.00
Others payable	3,105	1,23,902.00
	-	-
TOTAL	43,16,41,957	29,80,65,310

11 Short Term Provisions	31-March-2021	31-March-2020
	₹	₹
Provision for NPA	13,73,39,988	13,11,40,159
Provision for Standard Assets	28,34,627	28,65,982
	14,01,74,616	13,40,06,141

Note :

Secured loans are classified or provided for as per management estimates, subject to the minimum provision required as per Non Banking Financial Company Prudential Norms(Reserve Bank) Directions as follows

Classification of loans**Provisioning Policy**

Standard Assets	0.25%
Sub Standard Assets	10.00%
Doubtful Assets	100 % for unsecured portion & 20-50% for secured portion
Loss Assets	100 % provided if not written down in books

12 PROPERTY, PLANT & EQUIPMENT

(Amount in ₹)

Cost or valuation	Land	Building	Plant and equipment	Furniture and fixtures	Vehicles	Office equipment	Total
At 31 March 2019	-	-	21,67,110	5,74,12,883	19,23,098	1,56,50,900	7,71,53,991
Additions	44,20,500	-	11,900	31,17,209	-	15,22,664	90,72,272
Disposals	-	-	-	-	-	-	-
At 31 March 2020	44,20,500	-	21,79,010	6,05,30,092	19,23,098	1,71,73,564	8,62,26,263
Additions	1,71,21,451	22,04,599	52,417	27,74,910	-	9,28,166	2,30,81,543
Disposals	-	-	-	-	-	-	-
At 31 March 2021	2,15,41,951	22,04,599	22,31,427	6,33,05,001	19,23,098	1,81,01,729	10,93,07,806
Depreciation							
	Land	Building	Plant and equipment	Furniture and fixtures	Vehicles	Office Equipment	Total
At 31 March 2019	-	-	17,75,734	2,91,68,109	8,92,271	1,27,45,942	4,45,82,056
Charge for the year	-	-	1,49,876	50,58,039	2,28,368	11,38,485	65,74,768
Disposals/adjustments	-	-	-	-	-	-	-
At 31 March 2020	-	-	19,25,610	3,42,26,148	11,20,639	1,38,84,427	5,11,56,824
Charge for the year	-	-	1,02,182	49,78,924	2,28,368	11,77,250	64,86,723
Disposals/adjustments	-	-	-	-	-	-	-
At 31 March 2021	-	-	20,27,792	3,92,05,072	13,49,007	1,50,61,677	5,76,43,547
Net Block							
At 31 March 2021	2,15,41,951	22,04,599	2,03,635	2,40,99,930	5,74,091	30,40,053	5,16,64,259
At 31 March 2020	44,20,500	-	2,53,400	2,63,03,944	8,02,459	32,89,137	3,50,69,439

Note-

1. Depreciation on the fixed assets are provided based on the useful life of the Assets, as per Part C of Schedule II, of the Companies Act 2013.

2. Land & Building is acquired in satisfaction of debt. No depreciation is charged on the value of building as the same is not put to use.

PNY SABHA FINANCE LTD

Notes to financial statements for the year ended 31-March 2021

13 Intangible assets

Particulars	Computer software
	₹
Gross block	
At 31 March 2019	52,88,746
Purchase	6,40,485
Acquisitions through amalgamation	-
At 31 March 2020	59,29,231.00
Purchase	10,53,245
Acquisitions through amalgamation	-
At 31 March 2021	69,82,476
<u>Amortisation</u>	
At 31 March 2019	46,66,314
Charge for the year	4,16,371
At 31 March 2020	50,82,685
Charge for the year	5,55,425
At 31 March 2021	56,38,110
Net block	
At 31 March 2021	13,44,366
At 31 March 2020	8,46,546

* Intangible assets are amortised over a period of 3 years.

PNY SABHA FINANCE LTD

Notes to financial statements for the year ended 31-March 2021

14 Investments	Non-current		Current	
	31/March/2021	31/March/2020	31/March/2021	31/March/2020
	₹	₹	₹	₹
Kuri investments	18,97,476	2,05,56,224		-
	18,97,476.00	2,05,56,224.00	-	-

PNY SABHA FINANCE LTD**Notes to financial statements for the year ended 31-March 2021**

15 Deferred tax assets (net)	31-March-2021	31-March-2020
	₹	₹
Deferred tax liability		
Impact of depreciation charged to the statement of profit and loss and allowed as per tax provisions	(21,92,899)	(17,38,436)
Gross deferred tax liability	(21,92,899)	(17,38,436)
Deferred tax asset		
Provision for standard and doubtful debts and advances	3,64,45,400	3,48,41,597
Impact of expenditure charged to the statement of profit and loss in the current year but allowed for tax purposes on payment basis	8,91,506	14,24,234
Unabsorbed depreciation and carry forward of losses	5,30,37,643	3,77,66,883
Gross deferred tax asset	9,03,74,548	7,40,32,714
Net deferred tax asset	9,25,67,448.00	7,57,71,150

PNY SABHA FINANCE LTD

Notes to financial statements for the year ended 31-March 2021

16 Loans and advances	Non-current		Current	
	31-March-2021	31-March-2020	31-March-2021	31-March-2020
	₹	₹	₹	₹
Portfolio Loan				
Secured, considered good	2,60,66,585	6,89,44,597	1,39,89,59,663	1,07,74,19,798
- Gold	-	-	1,08,44,85,747	1,01,56,79,001
- Business Loan	-	1,49,890	-	26,72,887
-Vehicle loan	1,39,09,306	3,46,92,261	1,58,51,244	3,41,97,577
-EDI Loan	1,42,920	7,21,730	12,29,167	51,25,383
-Pronote Loan	1,20,14,359	3,33,80,716	29,73,93,505	1,97,44,950
Personal loan				
Secured, considered doubtful	-	-	6,47,90,052	34,23,97,659
- Pronote Loan	-	-	-	26,55,36,865
- Business Loan	-	-	2,14,80,021	4,30,60,069
-Vehicle loan	-	-	3,74,62,383	2,83,17,968
-EDI Loan	-	-	58,47,648	54,82,757
Unsecured, considered good	-	1,69,23,345	1,11,22,279	2,45,35,981
- Pronote Special Loan	-	-	-	-
- Personal Loan	-	-	-	-
-Group Loan	-	1,69,23,345	1,11,22,279	2,45,35,981
Unsecured, considered doubtful	-	-	43,62,232	34,34,436
- Personal Loan	-	-	-	-
-Group Loan	-	-	43,62,232	34,34,436
Arbitration	-	-	-	-
(A)	2,60,66,585	8,58,67,942	1,47,92,34,226	1,44,77,87,874
Other advances (Unsecured & considered good)				
Other advances	-	-	23,57,230	22,08,583
B)	-	-	23,57,230	22,08,583
Deposits (Unsecured & considered good)				
Telephone Deposit	2,000	2,000	-	-
Rent Security Deposit	4,23,42,864	4,24,10,750	-	-
C)	4,23,44,864	4,24,12,750	-	-
Total (A+ B+C)	6,84,11,449	12,82,80,692	1,48,15,91,456	1,44,99,96,457

Loans and advances due by employees & officers, etc.	Non-current		Current	
	31-March-2021	31-March-2020	31-March-2021	31-March-2020
Loans to employees include				
Dues from executive directors	1,92,115	1,95,033	-	-
Dues from officers	22,30,184	26,02,725	-	1,82,274
Loans to related parties				
Secured	25,31,129	-	-	-
Unsecured	-	-	-	-

Provision for Non performing assets and standard assets are shown separately under short term provisions. (Note 10)

Note: Loan Portfolio includes Suit filed accounts balance amounting to ₹2,46,50,642 (PY. ₹ .2,34,45,539) and Arbitration accounts balance amounting to ₹29,07,72,047 (P.Y. Rs.31,16,59,665)

PNY SABHA FINANCE LTD

Notes to financial statements for the year ended 31-March 2021

17 Cash and bank balances	Non-current		Current	
	31/March/2021	31/March/2020	31/March/2021	31/March/2020
	₹	₹	₹	₹
17.1 Cash and cash equivalents				
Cash in hand	-	-	86,74,398	44,15,035
Balances with banks:				
On current accounts	-	-	66,10,446	58,94,118
			1,52,84,844	1,03,09,153
17.2 Term deposit (remaining maturity maturity less than 12 months)	-	-	46,71,707	43,81,398
	-	-	1,99,56,551	1,46,90,551

Note;

Term deposit includes Fixed Deposit with South Indian Bank Ltd amounting to ₹ 43,14,049 @ 7.50% maturing on 18.11.2021 and Dhanalaxmi bank Ltd amounting to Rs. 3,57,658 @ 6.25 % maturing on 22.05.2021.

18 Other assets	Non-current		Current	
	31/March/2021	31/March/2020	31/March/2021	31/March/2020
	₹	₹	₹	₹
Stamp paper & Revenue Stamp	-	-	20,458	21,698
Stock of stationery	-	-	6,89,185	8,68,240
Commission receivable	-	-	16,092	92,494
Advance tax and tax deducted at source	-	-	37,45,081	32,54,674
Refund receivable	-	-	29,61,750	33,51,013
KVAT security deposit	-	-	25,000	25,000
Security Deposit-CDSL	-	-	1,50,000	1,50,000
Security Deposit-NSDL	-	-	1,50,000	1,50,000
GST Receivable	-	-	22,81,330	24,36,236
Prepaid Expenses	-	-	8,41,577	6,93,282
Others	-	-	10,500	30,445
(A)	-	-	1,08,90,973	1,10,73,082
Others				
Western Union	-	-	-	-
X-Press Money	-	-	-	-
Domestic Money Transfer	-	-	1,13,355	67,004
Paul Money DMTS	-	-	11,929	11,929
RIA Money Transfer	-	-	-	-
Fair Value of Planned Asset	-	-	38,57,675	25,47,680
Interest accrued but not due:				
Loan Portfolio	-	-	5,48,96,234	4,72,15,686
Kuri Receivable	-	-	7,26,62,215	7,36,76,241
PNYS Securities India Pvt.Ltd.	-	-	-	41,960
Peringottukara Namboothiri Yogakshema Sabha	-	-	-	8,24,231
(B)	-	-	13,15,41,408	12,43,84,730
Total (A + B)	-	-	14,24,32,381	13,54,57,811

PNY SABHA FINANCE LTD
Notes to financial statements for the year ended 31-March 2021

19 Revenue from operations	31-March-2021	31-March-2020
	₹	₹
Revenue from Interest		
Gold Loan	23,61,12,053	19,74,22,500
Pronote Loan	42,56,326	50,65,705
Business loans	-	15,24,663
Vehicle Loan	54,88,944	1,20,44,525
EDI Loan	1,86,818	10,87,932
Group Loan	28,43,119	1,28,26,037
Revenue from other financial services		
Money transfer(Commission)	8,44,191	13,84,017
Other Operating Revenue		
Processing charges & Other income	33,33,953	4,76,287
Revenue from operations	25,30,65,404	23,18,31,665

20 Other income	31-March-2021	31-March-2020
	₹	₹
Income From investment	84,000	3,13,000
Interest on Income tax Refund	4,02,117	50,298
Interest income on Bank Deposits	3,12,285	2,98,725
Gratuity (net benefit)	1,50,462	-
TOTAL	9,48,864	6,62,023

* As per the prudential norms, suit filed interest is considered on cash basis.

PNY SABHA FINANCE LTD

Notes to financial statements for the year ended 31-March 2021

21 Finance costs	31-March-2021	31-March-2020
	₹	₹
Interest & Bank Charges		
on Debentures	4,41,09,821	4,76,98,723
on Bank Borrowings	1,32,05,727	1,50,95,125
on Subordinate debt	11,21,66,383	8,41,91,968
TOTAL	16,94,81,931	14,69,85,817

22 Employee benefit expense	31-March-2021	31-March-2020
	₹	₹
Salaries & allowances, wages and bonus	7,65,81,225	7,39,03,633
Contribution to provident and other fund	66,84,766	62,53,513
Gratuity expense (note g.1)	-	16,61,762
Staff welfare & training expenses	2,32,35,586	2,52,59,313
ESI expense	16,12,486	17,42,663
Leave Encashment	22,90,026	21,57,415
TOTAL	11,04,04,089	11,09,78,299

PNY SABHA FINANCE LTD
Notes to financial statements for the year ended 31-March 2021

23 Other expenses	31-March-2021	31-March-2020
	₹	₹
Advertising and sales promotion	2,16,500	17,02,976
Bank charges and documentation charges	11,11,781	10,09,935
Business promotion expenses	98,130	1,37,248
Service Tax & GST Paid	6,12,974	6,99,275
Directors' sitting fees	2,41,000	2,38,000
AMC	10,45,174	8,66,762
Electricity and water charges	18,57,530	20,85,702
Filing Fees	60,662	95,179
Gold appraisor charges	-	1,095
Inauguration expenses	29,031	71,583
Insurance	7,81,882	2,92,528
Legal Expense	-	7,59,708
Meeting Expenses	67,882	3,99,965
Miscellaneous expenses	2,72,933	2,49,600
Payment to auditor	1,15,000	1,15,000
Postage and telegram	74,152	1,00,551
Printing and stationery	10,24,971	10,79,024
Professional charges	18,61,003	21,78,834
Rates and taxes	2,97,639	2,71,458
Rent	1,12,31,773	1,15,66,961
Commission paid	15,70,758	3,24,000
ESI Damages & Penalty	11,31,803	-
<u>Repairs and maintenance</u>		
Vehicles	1,76,355	2,40,802
Others	2,62,765	10,43,947
Telephone charges	21,65,940	22,29,595
Travelling and conveyance	26,42,961	35,15,382
	2,89,50,599	3,12,75,110
Payment to Auditor		
	31-March-2021	31-March-2020
	₹	₹
For		
Statutory Audit	1,12,000	1,12,000
Other Certifications	3,000	3,000
	1,15,000	1,15,000

24. Provision and writeoff	31-March-2021	31-March-2020
	₹	₹
Provision for NPA	61,99,829	74,45,030
Provision for Standard Assets	(31,354)	74,002
Bad debts/advances written off	1,63,655	3,48,791
	63,32,130	78,67,823

PNY SABHA FINANCE LTD

AS 18: Related Party Transactions (Disclosure of transactions entered with related parties are shown under the separate specific note)

(Amount in ₹)

Particulars	Associates / Enterprises owned		Key Management Personnel		Relatives of key management		Total	
	31/March/2021	31/March/2020	31/March/2021	31/March/2020	31/March/2021	31/March/2020	31/March/2021	31/March/2020
Debentures issued during the period (Note 5a)	-	-	-	-	5,00,000	5,00,000	5,00,000	5,00,000
Debentures redeemed during the period (Note 5a)	1,05,000	-	10,00,000	-	8,45,000	5,00,000	19,50,000	5,00,000
Subordinate Debt issued (Note 5a)	-	5,54,000	-	-	-	-	-	5,54,000
Investment in Kuri								
Peringottukara Namboothiri Yogakshema Sabha	21,32,256	53,78,539	-	-	-	-	21,32,256	53,78,539
Payment towards Kuri Auction Amount								
Peringottukara Namboothiri Yogakshema Sabha	37,55,967	67,42,716	-	-	-	-	37,55,967	67,42,716
Receivables								
Peringottukara Namboothiri Yogakshema Sabha	-	8,24,231	-	-	-	-	-	8,24,231
PNYS Securities India Pvt.Ltd.	-	41,960	-	-	-	-	-	41,960
Loan Issued								
Pronote Loan								
Narayanan.K.T	-	-	85,000	-	-	-	85,000	-
Gold Loan								
PNY Chit Funds Kerala Pvt Ltd	26,07,624	-	-	-	-	-	26,07,624	-
Loan Repayment Received								
Pronote Loan								
Narayanan.K.T	-	-	1,667	-	-	-	1,667	-
Kesavan.M.S	-	-	9,639	-	-	-	9,639	-
Sandeep.P.N	-	-	9,639	-	-	-	9,639	-
Gold Loan								
PNY Chit Funds Kerala Pvt Ltd	88,504	-	-	-	-	-	88,504	-
Peringottukara Namboothiri Yogakshema Sabha	980	-	-	-	-	-	980	-
Loan Interest Received								
Pronote Loan								
Narayanan.K.T	-	-	699	-	-	-	699	-
Kesavan.M.S	-	-	1,493	-	-	-	1,493	-
Sandeep.P.N	-	-	4,337	-	-	-	4,337	-
Gold Loan								
PNY Chit Funds Kerala Pvt Ltd	42,717	-	-	-	-	-	42,717	-
Peringottukara Namboothiri Yogakshema Sabha	4	-	-	-	-	-	4	-
Remuneration to Directors								
M.S.Predeep	-	-	7,05,542	4,89,105	-	-	7,05,542	4,89,105
K.T.Narayanan	-	-	4,49,367	4,62,406	-	-	4,49,367	4,62,406
P.N.Sandeep	-	-	4,24,867	4,38,357	-	-	4,24,867	4,38,357
M.S.Kesavan	-	-	3,89,776	3,79,262	-	-	3,89,776	3,79,262
Sitting fee								
M.S.Predeep	-	-	20,000	20,000	-	-	20,000	20,000
K.T.Narayanan	-	-	20,000	20,000	-	-	20,000	20,000
P.N.Sandeep	-	-	18,000	20,000	-	-	18,000	20,000
M.S.Kesavan	-	-	20,000	20,000	-	-	20,000	20,000
Brahmadathan.K.B	-	-	30,000	30,000	-	-	30,000	30,000
P.M.Narayanan	-	-	18,000	30,000	-	-	18,000	30,000
P.R.Raman Namboothiri	-	-	20,000	20,000	-	-	20,000	20,000
P.U Divakaran	-	-	20,000	20,000	-	-	20,000	20,000
N. D Unnikrishnan	-	-	20,000	18,000	-	-	20,000	18,000
T V Vasudevan	-	-	15,000	20,000	-	-	15,000	20,000
PKN Namboothiri	-	-	20,000	20,000	-	-	20,000	20,000
M.Vasudevan	-	-	20,000	-	-	-	20,000	-
Remuneration to KMP								
Akhil satheesan CFO	-	-	6,35,178	6,25,493	-	-	6,35,178	6,25,493
M.R. Dhaneesh C S	-	-	-	58,716	-	-	-	58,716
Nayana Gopal	-	-	3,92,070	-	-	-	3,92,070	-
Allowance to Directors								
M.S.Predeep	-	-	1,32,000	1,56,000	-	-	1,32,000	1,56,000
K.T.Narayanan	-	-	36,000	36,000	-	-	36,000	36,000
P.N.Sandeep	-	-	36,000	36,000	-	-	36,000	36,000
M.S.Kesavan	-	-	36,000	36,000	-	-	36,000	36,000
Brahmadathan.K.B	-	-	23,000	55,000	-	-	23,000	55,000
P.M.Narayanan	-	-	14,000	55,000	-	-	14,000	55,000
P.R.Raman Namboothiri	-	-	-	1,000	-	-	-	1,000
M.Vasudevan	-	-	5,000	-	-	-	5,000	-
Rent Paid								
Peringottukara Namboothiri Yogakshema Sabha	7,90,328	7,08,000	-	-	-	-	7,90,328	7,08,000
Interest Paid on Debentures								
Peringottukara Namboothiri Yogakshema Sabha	1,19,043	-	-	-	-	-	1,19,043	-
Soya M.S.	-	-	-	-	99,960	-	99,960	-
Radhadevi. S	-	-	-	-	-	52,625	-	52,625
Maheswaran Bhattathiripad	-	-	-	-	-	99,960	-	99,960
Kuri Income Received								
Peringottukara Namboothiri Yogakshema Sabha	84,000	3,13,000	-	-	-	-	84,000	3,13,000
Commission Received								
PNYS Chit Funds Kerala Pvt.Ltd.	6,46,736	9,73,824	-	-	-	-	6,46,736	9,73,824
PNYS Securities India Pvt.Ltd.	40,785	61,612	-	-	-	-	40,785	61,612
	1,04,13,944	1,55,97,882	46,32,274	30,66,339	14,44,960	11,52,585	1,64,91,178	1,98,16,806

PNY SABHA FINANCE LTD

n (i)

Asset classification and provision for Non performing Assets

(As per RBI Prudential Norms)

(Amount in ₹)

Particulars	Gross Loan Outstanding		Provision For Assets		Net Loan Outstanding	
	2021	2020	2021	2020	2021	2020
Gold Loan						
Standard Asset	1,08,44,85,747	1,01,56,79,001	27,11,214	25,39,198	1,08,17,74,533	1,01,31,39,803
Sub Standard Asset	-	-	-	-	-	-
Doubtful Asset	-	-	-	-	-	-
Loss Asset	-	-	-	-	-	-
Total	1,08,44,85,747	1,01,56,79,001	27,11,214	25,39,198	1,08,17,74,533	1,01,31,39,803
Particulars	Gross Loan Outstanding		Provision For Assets		Net Loan Outstanding	
	2021	2020	2021	2020	2021	2020
Pronote Loan						
Standard Asset	1,79,67,132	3,03,26,255	44,918	75,816	1,79,22,214	3,02,50,439
Sub Standard Asset	27,76,107	2,27,99,411	2,77,611	22,79,941	24,98,496	2,05,19,470
Doubtful Asset	28,49,21,204	26,55,36,865	10,89,03,065	10,05,96,802	17,60,18,139	16,49,40,064
Loss Asset	-	-	-	-	-	-
Total	30,56,64,443	31,86,62,531	10,92,25,593	10,29,52,558	19,64,38,850	21,57,09,973
Particulars	Gross Loan Outstanding		Provision For Assets		Net Loan Outstanding	
	2021	2020	2021	2020	2021	2020
Other Loans						
Standard Asset	3,13,98,107	10,03,87,511	78,495	2,50,969	3,13,19,611	10,01,36,542
Sub Standard Asset	1,08,08,218	1,86,31,543	10,80,822	18,63,154	97,27,396	1,67,68,389
Doubtful Asset	7,29,44,297	8,02,95,230	2,70,78,491	2,64,00,262	4,58,65,806	5,38,94,968
Loss Asset	-	-	-	-	-	-
Total	11,51,50,621	19,93,14,284	2,82,37,808	2,85,14,385	8,69,12,813	17,07,99,899

n(ii) **PNY SABHA FINANCE LTD**
NPA MOVEMENT

(Amount in ₹)

Particulars	31-March-2021			31-March-2020		
	Gold Loan	Pronote Loan	Other Loans	Gold Loan	Pronote Loan	Other Loans
A.Opening NPA as on 01.04.2020	-	28,83,36,276	9,89,26,773		31,90,52,839	8,27,08,854
B.New NPA accounts		24,94,220	1,03,65,890		32,17,717	1,25,83,610
C.Increase in existing NPA	-	10,50,294	6,78,148	-	11,42,324	92,88,640
D.Total (A+B+C)	-	29,18,80,790	10,99,70,811	-	32,34,12,880	10,45,81,104
E.Write off accounts and accounts reclassified As performing assets on payment of dues	-	41,83,479	2,62,18,296	-	3,50,76,604	56,54,331
F.Closing NPA as on 31.03.2021 (D-E)	-	28,76,97,311	8,37,52,515	-	28,83,36,276	9,89,26,773

PNY SABHA FINANCE LTD

Schedule to the Balance Sheet of a non-deposit taking, non-banking financial company

(as required in terms of paragraph 13 of Non-Banking Financial (Non- Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007)

SI No	Particulars as on 31st march 2021	Amount Outstanding	Amount Overdue
<u>Liabilities side :</u>			
(1)	Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid:		
(a)	Debtures : Secured	37,71,64,000	1,16,99,000
	: Unsecured	-	-
	(other than falling within the meaning of public deposits*)		
(b)	Deferred Credits	-	-
(c)	Term Loans	-	-
(d)	Inter-corporate loans and borrowing	-	-
(e)	Commercial Paper	-	-
(f)	Other Loans:		
	Subordinate bond	93,36,62,000	75,49,000
	Bank	12,66,38,071	-
	Others	-	-

* Please see Note 1 below

<u>Assets side :</u>		Amount outstanding
(2)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :	
(a)	Secured	1,48,98,16,300
(b)	Unsecured	1,54,84,511
(3)	Break up of Leased Assets and stock on hire and other assets counting towards AFC activities	
(i)	Lease assets including lease rentals under sundry debtors :	-
(a)	(a) Financial lease	-
(b)	(b) Operating lease	-
(ii)	Stock on hire including hire charges under sundry debtors:	-
(a)	Assets on hire	-
(b)	Repossessed Assets	-
(iii)	Other loans counting towards AFC activities	
(a)	Loans where assets have been repossessed	-
(b)	Loans other than (a) above	-

(4) **Break-up of Investments :**

Current Investments:

1	<u>Quoted :</u>	
(i)	Shares : (a) Equity	-
	(b) Preference	-
(ii)	Debentures and Bonds	-
(iii)	Units of mutual funds	-
(iv)	Government Securities	-
(v)	Others	-
2	<u>Unquoted :</u>	
(i)	Shares : (a) Equity	-
	(b) Preference	-
(ii)	Debentures and Bonds	-
(iii)	Units of mutual funds	-
(iv)	Government Securities	-
(v)	Others	-

Long Term investments:

1	<u>Quoted :</u>	
(i)	Shares : (a) Equity	-
	(b) Preference	-
(ii)	Debentures and Bonds	-
(iii)	Units of mutual funds	-
(iv)	Government Securities	-
(v)	Others	-
2	<u>Unquoted :</u>	
(i)	Shares : (a) Equity	-
	(b) Preference	-
(ii)	Debentures and Bonds	-
(iii)	Units of mutual funds	-
(iv)	Government Securities	-
(v)	Others-Kuri investments	18,97,476

(5) **Borrower group-wise classification of assets financed as in (2) and (3) above :**

Please see Note 2 below

Category	Amount net of provisions Secured	Unsecured	Total
1. Related Parties **			
(a) Subsidiaries	-	-	-
(b) Companies in the same group	-	-	-
(c) Other related parties	25,31,129	1,92,115	27,23,244
2. Other than related parties	1,48,72,85,171	1,52,92,396	1,50,25,77,567
Total	1,48,98,16,300	1,54,84,511	1,50,53,00,811

** As per Accounting Standard of ICAI

(6) **Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):**

Please see note 3 below

Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties **		
(a) Subsidiaries	-	-
(b) Companies in the same group	-	-
(c) Other related parties	18,97,476	18,97,476
2. Other than related parties	-	-
Total	18,97,476	18,97,476

(7) **Other Information :**

	Amount outstanding
(i) Gross Non-Performing Assets	
(a) Related parties	-
(b) Other than related parties	37,14,49,826
(ii) Net Non-Performing Assets	
(a) Related parties	-
(b) Other than related parties	23,41,09,837
Assets acquired in satisfaction of debt	2,37,46,550

1. As defined in paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.

2. Provisioning norms shall be applicable as prescribed in the Non-Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.

All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in (4) above.

For and on behalf of the board of directors of

PNY SABHA FINANCE LIMITED

M.S.Predeep
[Managing Director]
(DIN: 00323900)

P.U.Divakaran
[Chairman]
(DIN:01608147)

Place: Thrissur
Date: 08.11.2021

K.B.Brahmadathan
[Independent Director]
(DIN:06701347)